

REGISTERED NUMBER: 03060651 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

NORTHUMBRIA SAFETY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NORTHUMBRIA SAFETY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTORS:

D A Urquhart
Mrs S Urquhart

SECRETARY:

Mrs S Urquhart

REGISTERED OFFICE:

Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

REGISTERED NUMBER:

03060651 (England and Wales)

ACCOUNTANTS:

T. O'Sullivan Limited
Chartered Certified Accountants
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		362		610
CURRENT ASSETS					
Stocks		438		522	
Debtors		3,839		5,726	
Cash at bank		127		919	
		<u>4,404</u>		<u>7,167</u>	
CREDITORS					
Amounts falling due within one year		<u>6,382</u>		<u>6,552</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,978)</u>		<u>615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,616)</u>		<u>1,225</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,814</u>		<u>9,406</u>
NET LIABILITIES			<u>(8,430)</u>		<u>(8,181)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(8,432)</u>		<u>(8,183)</u>
SHAREHOLDERS' FUNDS			<u>(8,430)</u>		<u>(8,181)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

D A Urquhart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Storage unit	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been drawn up on the going concern basis. If the going concern basis were not appropriate adjustments would have to be made to reduce the value of assets to their recoverable amount and provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>3,930</u>
DEPRECIATION	
At 1 June 2013	3,320
Charge for year	<u>248</u>
At 31 May 2014	<u>3,568</u>
NET BOOK VALUE	
At 31 May 2014	<u>362</u>
At 31 May 2013	<u>610</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

4. CONTROLLING PARTY

The company is controlled by Mr D and Mrs S Urquhart directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.