

**BURMEDIA INVESTMENTS LIMITED**

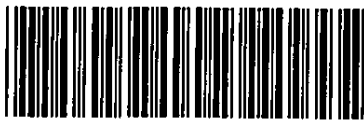
Registered Number

3060487

Annual Report and Financial Statements  
For the Year Ended

31 December 2014

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## **BURMEDIA INVESTMENTS LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the financial statements for Burmedia Investments Limited (the "company") for the year ended 31 December 2014

The company has taken exemption from preparing a strategic report in accordance with section 414B of the Companies Act 2006 relating to small companies

#### **Financial risk management**

From the perspective of the company, financial risk management is integrated with the financial risk management of the consolidated financial statements of Pearson plc (the 'group') and is not managed separately. Accordingly, the financial risk management of Pearson plc, which includes that of the company, is discussed in the group's annual report which does not form part of this report

#### **Results and dividends**

The profit for the year after taxation was £nil (2013 £nil). No dividends were proposed for the year (2013 £nil)

#### **Directors**

The directors who held office during the year and up to the date of signing the financial statements are given below

J D Marshall

A J Midgley

S K M Johnson (resigned 10 January 2014)

J R Ashworth (appointed 10 January 2014)

During the year ended 31 December 2014, the company maintained insurance covering directors of the company against liabilities arising in relation to the company in accordance with Section 233 of the Companies Act 2006

#### **Qualifying third party indemnity provisions**

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The group also purchased and maintained throughout the financial year directors and officers liability insurance in respect of itself and its directors and officers

## Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board



N J Dale  
Joint secretary  
28 April 2015

Company registered number  
3060487

**BURMEDIA INVESTMENTS LIMITED****BALANCE SHEET**

As at .


31 December 2014

		2014	2013
	Note	£'000	£'000
<b>Current assets</b>			
Debtors	4	5	5
<b>Net current assets</b>		<b>5</b>	<b>5</b>
<b>Net assets</b>		<b>5</b>	<b>5</b>
<b>Capital and reserves</b>			
Called up share capital	5	5	5
<b>Total shareholders' funds</b>		<b>5</b>	<b>5</b>

For the year ended 31 December 2014

- The Directors confirm that the company is entitled to take exemption from the requirement to obtain an audit under section 479A of the Companies Act 2006,
- The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on pages 4 to 11 were approved by the board of directors on 28 April 2015  
and were signed on its behalf by



A J Midgley  
Director

**BURMEDIA INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended  
31 December 2014**

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**Accounting policies**

**Basis of accounting**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

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**BURMEDIA INVESTMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS continued****For the year ended .****31 December 2014****2****Cash flow statement and related party disclosure**

The company is a wholly-owned subsidiary of Pearson plc and is included in the consolidated financial statements of Pearson plc, which are publicly available. Consequently, the company has taken exemption from preparing a cash flow statement under the terms of FRS 1 "Cash flow statements (Revised 1996)". The company is also exempt under the terms of FRS 8 "Related Party Disclosures" from disclosing related party transactions with Pearson plc and its wholly owned subsidiaries.

## **BURMEDIA INVESTMENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended**

**31 December 2014**

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#### **Directors' emoluments and employee information**

The emoluments of the directors are paid by their employing company, another group undertaking. The directors' services to this company and to a number of fellow subsidiaries are chiefly of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to their employing company. Accordingly, the financial statements include no emoluments in respect of the directors. No one was employed by the company at any time during the year (2013: no one).

**BURMEDIA INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended**

**31 December 2014**

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**Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
<b>Amounts falling due within one year :</b>		
Amounts owed by group undertakings	<b>5</b>	<b>5</b>
<b>Total debtors</b>	<b>5</b>	<b>5</b>

Amounts owed by group undertakings are unsecured and repayable on demand, no interest has been charged

**BURMEDIA INVESTMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS continued**

For the year ended

31 December 2014

**5****Called up share capital**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
<b>Total share capital</b>	<b>5</b>	<b>5</b>

	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
	<b>No '000s</b>	<b>No '000s</b>	<b>£'000</b>	<b>£'000</b>
<b>Ordinary share £1 each</b>				
<b>Allotted and fully paid</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

**BURMEDIA INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended :**

**31 December 2014**

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**Reconciliation of movements in shareholders' funds**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Profit / (loss) for the financial year	<b>0</b>	<b>0</b>
	<b>0</b>	<b>0</b>
Opening shareholders' funds	<b>5</b>	<b>5</b>
Closing shareholders' funds	<b>5</b>	<b>5</b>

**BURMEDIA INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS continued**

**For the year ended :**

**31 December 2014**

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**Ultimate parent undertaking**

The immediate parent undertaking is Pearson plc, a company incorporated in England and Wales

The ultimate parent undertaking and controlling party is Pearson plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pearson plc's consolidated financial statements can be obtained from the Company Secretary at Pearson plc, 80 Strand, London WC2R 0RL.