

3060314

RECYCLED ROCK AND

AGGREGATE LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2008

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## **RECYCLED ROCK AND AGGREGATE LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year to 31 March 2008.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company did not trade during the year.

### **RESULTS AND DIVIDENDS**

The retained profit for the year was £nil (2007: £15,000). The directors do not recommend a dividend on the Ordinary Shares, (2007: £nil).

### **DIRECTORS AND DIRECTORS' INTERESTS**

The directors who held office during the year were as follows: -

R G Isaac  
T Kent  
K White  
M J Isaac  
H Armitage (resigned 31 December 2007)  
J Bowater  
C Jenkins (appointed 31 December 2007)

### **REGISTERED OFFICE**

The Company's registered office is as follows:

160 Christchurch Road  
Ringwood  
Hampshire BH24 3AR

### **REGISTERED NUMBER**

3060314

### **AUDITORS**

For the year ended 31 March 2008, the company was entitled to exemption from audit under section 249AA and 249B of the Companies Act 1985.

### **BY ORDER OF THE BOARD**



K White  
Secretary

24th March 2009

## **RECYCLED ROCK AND AGGREGATE LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## RECYCLED ROCK AND AGGREGATE LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	<u>2008</u> £'000	<u>2007</u> £'000
TRADING EXPENDITURE:			
Other operating charges		-	18
		<u>-</u>	<u>18</u>
OPERATING PROFIT	2	<u>-</u>	<u>18</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	18
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	-	(3)
PROFIT FOR THE YEAR	7	<u>-</u>	<u>15</u>

The company had no recognised gains and losses other than those included in the profit and loss account above, and therefore no separate statement of total recognised gains and losses has been presented. All the above results relate to discontinued operations.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above, and their historical cost equivalent.

# RECYCLED ROCK AND AGGREGATE LIMITED

## BALANCE SHEET AS AT 31 MARCH 2008

	Notes	<u>2008</u> £'000	<u>2007</u> £'000
CURRENT ASSETS			
Debtors	4	53	56
CREDITORS: amounts falling due within one year	5	-	(3)
NET CURRENT ASSETS		<u>53</u>	<u>53</u>
NET ASSETS		<u>53</u>	<u>53</u>
CAPITAL AND RESERVES			
Called-up share capital	6	7	7
Profit and loss account	7	46	46
EQUITY SHAREHOLDERS' FUNDS	8	<u>53</u>	<u>53</u>

For the year ended 31 March 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221:
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 24th March 2009 and signed on its behalf by:-

R G ISAAC

  
Director

# **RECYCLED ROCK AND AGGREGATE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2008**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### *Basis of preparation*

The financial statements are prepared on the historical cost basis of accounting.

### **2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<u>2008</u> £'000	<u>2007</u> £'000
Profit on ordinary activities is stated after charging		
Auditors' remuneration	-	(1)
Hire of land and buildings	-	(16)
	<u>          </u>	<u>          </u>

### **3. TAXATION**

	<u>2008</u> £'000	<u>2007</u> £'000
Corporation Tax		
Current tax on income for the year at 20% (2007: 19%)	-	3
Adjustment in respect of prior years	-	-
Total Current Tax	<u>          </u>	<u>          </u>
Deferred Tax		
Origination and reversal of timing difference	-	-
	<u>          </u>	<u>          </u>
Tax on Profit on ordinary activities	<u>          </u>	<u>          </u>

The tax assessed for the year differs from the standard rate of corporation tax in the UK (20%). The differences are explained below:

	<u>2008</u> £'000	<u>2007</u> £'000
Profit on ordinary activities before tax	-	18
Tax on ordinary activities at 20% (2007: 19%)	<u>          </u>	<u>          </u>
Total current tax charge	<u>          </u>	<u>          </u>

# **RECYCLED ROCK AND AGGREGATE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2008**

4. DEBTORS	<u>2008</u> £'000	<u>2007</u> £'000
Amounts due from shareholding companies	<u>53</u>	<u>56</u>
5. CREDITORS: amounts falling due within one year	<u>2008</u> £'000	<u>2007</u> £'000
Corporation tax payable	<u>-</u>	<u>3</u>
6. SHARE CAPITAL	<u>2008</u> £'000	<u>2007</u> £'000
Authorised		
2,500 "A" Ordinary shares of £1 each	2.5	2.5
2,500 "B" Ordinary shares of £1 each	2.5	2.5
2,500 "C" Ordinary shares of £1 each	2.5	2.5
2,500 "D" Ordinary shares of £1 each	2.5	2.5
	<u>10.0</u>	<u>10.0</u>
Equal rights are attached to all classes of share capital.		
	<u>2008</u> £'000	<u>2007</u> £'000
Allocated, called-up and fully paid		
2,500 "A" Ordinary shares of £1 each	2.5	2.5
2,500 "B" Ordinary shares of £1 each	2.5	2.5
2,500 "C" Ordinary shares of £1 each	2.5	2.5
	<u>7.5</u>	<u>7.5</u>
7. PROFIT AND LOSS ACCOUNT	<u>2008</u> £'000	<u>2007</u> £'000
At 1 April 2007	46	31
Retained Profit for the year	-	15
	<u>-</u>	<u>-</u>
At 31 March 2008	<u>46</u>	<u>46</u>

## RECYCLED ROCK AND AGGREGATE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUNDS	<u>2008</u> £'000	<u>2007</u> £'000
At 1 April 2007	53	38
Profit for the year	-	15
	<hr/>	<hr/>
At 31 March 2008	<u>53</u>	<u>53</u>

#### 9. SHAREHOLDERS

Name	Shareholding	Country of Incorporation	Principal Activity
Foster Yeoman Limited	50% (2008: 50%)	England	Supply and distribution of aggregate
Raymond Brown Limited	50% (2008: 50%)	England	Civil engineering contractors

Recycled Rock and Aggregate is a Joint Venture company.

#### 10. RELATED PARTIES TRANSACTIONS

There were no transactions which require disclosure.