

Registered Number 03060156

B & W FASHION LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	7,007	7,407
Tangible assets	3	4,006	6,424
		<u>11,013</u>	<u>13,831</u>
Current assets			
Debtors		23,319	5,726
Cash at bank and in hand		52,094	57,852
		<u>75,413</u>	<u>63,578</u>
Creditors: amounts falling due within one year		(240,924)	(137,621)
Net current assets (liabilities)		<u>(165,511)</u>	<u>(74,043)</u>
Total assets less current liabilities		<u>(154,498)</u>	<u>(60,212)</u>
Creditors: amounts falling due after more than one year		(38,407)	(38,407)
Total net assets (liabilities)		<u>(192,905)</u>	<u>(98,619)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(192,906)	(98,620)
Shareholders' funds		<u>(192,905)</u>	<u>(98,619)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

Andreea Ecaterina Mocanu, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% reducing balance
Motor vehicles	40% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Business rights	Straight line over 20 years

Other accounting policies**Going concern**

The financial statements have been prepared on a going concern basis.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	8,007
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>8,007</u>

Amortisation

At 1 January 2014	600
Charge for the year	400
On disposals	-
At 31 December 2014	<u>1,000</u>

Net book values

At 31 December 2014	<u>7,007</u>
At 31 December 2013	<u>7,407</u>

3 Tangible fixed assets

£

Cost

At 1 January 2014	10,008
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>10,008</u>

Depreciation

At 1 January 2014	3,584
Charge for the year	2,418
On disposals	-
At 31 December 2014	<u>6,002</u>

Net book values

At 31 December 2014	<u>4,006</u>
At 31 December 2013	<u>6,424</u>

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