

**ABLE ESTATES LIMITED**

**Company Registration Number:  
03060035 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2014**

**End date: 28th February 2015**

SUBMITTED

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# **ABLE ESTATES LIMITED**

## **Company Information for the Period Ended 28th February 2015**

<b>Director:</b>	P Mitchell
<b>Registered office:</b>	287 Bexley Road Northumberland Heath Erith Kent DA8 3EX
<b>Company Registration Number:</b>	03060035 (England and Wales)

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# ABLE ESTATES LIMITED

## Abbreviated Balance sheet As at 28th February 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets:	2	50,002	150,002
Tangible assets:	3	29,789	24,065
<b>Total fixed assets:</b>		<u>79,791</u>	<u>174,067</u>
<b>Current assets</b>			
Debtors:		349,238	374,526
Cash at bank and in hand:		701,426	465,258
<b>Total current assets:</b>		<u>1,050,664</u>	<u>839,784</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		672,748	564,264
<b>Net current assets (liabilities):</b>		<u>377,916</u>	<u>275,520</u>
<b>Total assets less current liabilities:</b>		457,707	449,587
<b>Total net assets (liabilities):</b>		<u><u>457,707</u></u>	<u><u>449,587</u></u>

The notes form part of these financial statements

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# ABLE ESTATES LIMITED

## Abbreviated Balance sheet As at 28th February 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	4	100	100
Profit and Loss account:		457,607	449,487
<b>Total shareholders funds:</b>		<u>457,707</u>	<u>449,587</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 October 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: P Mitchell

Status: Director

The notes form part of these financial statements

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# **ABLE ESTATES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

The turnover shown in the Profit and Loss Account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and Fittings - 18% on cost, Motor Vehicles - 18% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchase of goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may be fully recoverable.

#### **Valuation information and policy**

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# ABLE ESTATES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2015

### 2. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2014:	150,002
Disposals:	100,000
	<u>50,002</u>
<b>Net book value</b>	<b>£</b>
At 28th February 2015:	<u>50,002</u>
At 31st January 2014:	<u>150,002</u>

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# ABLE ESTATES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2015

### 3. Tangible assets

	Total
Cost	£
At 01st February 2014:	115,916
Additions:	9,180
At 28th February 2015:	125,096
<b>Depreciation</b>	
At 01st February 2014:	91,851
Charge for year:	3,456
At 28th February 2015:	95,307
<b>Net book value</b>	
At 28th February 2015:	29,789
At 31st January 2014:	24,065

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# ABLE ESTATES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2015

### 4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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