

ABLE ESTATES LIMITED

**Company Registration Number:
03060035 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

ABLE ESTATES LIMITED

Company Information for the Period Ended 31st January 2014

Director:	p mitchell
Registered office:	287 Bexley Road Northumberland Heath Erith Kent DA8 3EX
Company Registration Number:	03060035 (England and Wales)

ABLE ESTATES LIMITED

Abbreviated Balance sheet As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	150,002	2
Tangible assets:	3	24,065	26,326
Total fixed assets:		<u>174,067</u>	<u>26,328</u>
Current assets			
Debtors:		839,784	561,320
Total current assets:		<u>839,784</u>	<u>561,320</u>
Creditors			
Creditors: amounts falling due within one year		564,265	523,359
Net current assets (liabilities):		<u>275,519</u>	<u>37,961</u>
Total assets less current liabilities:		<u>449,586</u>	<u>64,289</u>
Total net assets (liabilities):		<u><u>449,586</u></u>	<u><u>64,289</u></u>

The notes form part of these financial statements

ABLE ESTATES LIMITED

Abbreviated Balance sheet As at 31st January 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		449,486	64,189
Total shareholders funds:		<u>449,586</u>	<u>64,289</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: p mitchell

Status: Director

The notes form part of these financial statements

ABLE ESTATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the Profit and Loss Account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and Fittings - 18% on cost, Motor Vehicles - 18% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchase of goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may be fully recoverable.

Valuation information and policy

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

2. Intangible assets

	Total
Cost	£
At 01st February 2013:	2
Additions:	150,000
	<u>150,002</u>
Net book value	£
At 31st January 2014:	<u>150,002</u>
At 31st January 2013:	<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

3. Tangible assets

	Total
Cost	£
At 01st February 2013:	85,961
Additions:	1,055
At 31st January 2014:	87,016
Depreciation	
At 01st February 2013:	59,635
Charge for year:	3,316
At 31st January 2014:	62,951
Net book value	
At 31st January 2014:	24,065
At 31st January 2013:	26,326

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

4. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

