

Abbey Printers of Bradford Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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Abbey Printers of Bradford Limited
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Abbey Printers of Bradford Limited
Balance Sheet at 31 May 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	5		17,356		19,434
Current assets					
Stocks		999		1,175	
Debtors	6	18,818		15,520	
Cash at bank and in hand		<u>5,862</u>		<u>15,891</u>	
		25,679		32,586	
Creditors Amounts falling due within one year	7	<u>(27,437)</u>		<u>(24,355)</u>	
Net current (liabilities)/assets			<u>(1,758)</u>		<u>8,231</u>
Total assets less current liabilities			15,598		27,665
Provisions for liabilities	8		<u>(176)</u>		<u>(2,414)</u>
Net assets			<u><u>15,422</u></u>		<u><u>25,251</u></u>
Capital and reserves					
Called up share capital	9	100		100	
Profit and loss account	10	<u>15,322</u>		<u>25,151</u>	
Shareholders' funds	11		<u><u>15,422</u></u>		<u><u>25,251</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 7 November 2012


 B J Fas
 Director

Abbey Printers of Bradford Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance
Computer equipment	33% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Abbey Printers of Bradford Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	94,126	94,126
Additions	1,249	1,249
At 31 May 2012	95,375	95,375
Depreciation		
At 1 June 2011	74,692	74,692
Charge for the year	3,327	3,327
At 31 May 2012	78,019	78,019
Net book value		
At 31-May 2012	17,356	17,356
At 31 May 2011	19,434	19,434

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	100	100	100	100