



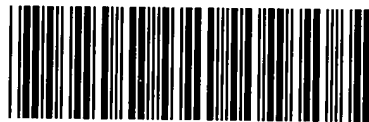
HUMBER CONSTRUCTION LIMITED

COMPANY NUMBER 3059902

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 July 2016

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COMPANIES HOUSE

HUMBER CONSTRUCTION LIMITED

Professional Advisers

Bankers: Lloyds Bank PLC, Bailey Drive, Gillingham Business Park, Kent, ME8 0LS

Solicitors: Walker Morris, Kings Court, 12 King Street, Leeds, LS1 2HL

Eversheds, Bridgewater Place, Water Lane, Leeds, LS11 5DR

Bates & Mountain, The Old Courthouse, 42 Brighowgate, Grimsby, DN32 0QW

Tax Advisers: Forrester Boyd, 26 South Saint Mary's Gate, Grimsby, DN31 1LW

HUMBER CONSTRUCTION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JULY 2016

The Directors present their report together with the audited financial statements for the trading year ended 31st July 2016.

PRINCIPAL ACTIVITIES

The principal activities of the company was the provision of commercial construction to its parent undertaking. Following professional advice, the company was being used as a design and build company for the construction of the Higher Education centre on the Nuns Corner campus of its Parent Company, with the intention of being able to recover Value Added Tax on the construction element of the Higher Education centre. Costs were initially incurred by Humber Construction Limited and then recharged to its parent undertaking The Grimsby Institute of Further and Higher Education. The Higher Education Centre was completed in September 2011 and a result the company is effectively dormant, but has to remain as a live business in order to be successful in the eventual recovery of Value Added Tax incurred on the University build. No element of the recovery of Value Added Tax has been accounted for in either the Company's or the parent undertaking's financial statements due to the level of uncertainty. The Company has employed a professional firm of accountants in its claim to recover Value Added Tax and the claim is going through HM Revenue Tribunal process, together with similar claims for further education colleges.

BUSINESS REVIEW

The directors are satisfied with the performance of the company and with its financial position at 31st July 2016

RESULTS AND DIVIDENDS

The result for the financial year amounted to £nil (2015: £nil).
The payment of a dividend is not recommended by the directors (2015: £nil) leaving the result of £nil (2015: £nil) to be carried to reserves.

DONATIONS

During the year the company made charitable donations of £nil to The Grimsby Institute of Further & Higher Education.

GOING CONCERN

The directors consider that the Company has sufficient financial support from its parent undertaking to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

DIRECTORS

The directors who served during the year and up to the date of signing the financial statements were:

S. Middlehurst A.Bell G. Alton

S. Middlehurst resigned as director on 31 August 2016.
G. Alton was appointed as director on 1 September 2016.

DIRECTORS' INDEMNITIES

As permitted by the Articles of Association, the Directors have the benefit of an indemnity, the cost of which is borne by its parent, The Grimsby Institute of Further and Higher Education, which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company's parent also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of the Company and its Directors.

HUMBER CONSTRUCTION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JULY 2016 (Continued.....)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland', and with the Companies Act 2006.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



G. Alton
Director

Date: 15th December 2016

STATEMENT OF INCOME
For the year ended 31 July 2016

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss nor any other recognised gains or losses.

STATEMENT OF FINANCIAL POSITION

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	108,325	108,325
Cash at bank and in hand		2,998	2,998
		<hr/>	<hr/>
		111,323	111,323
CREDITORS - Amounts falling due within one year.	4	(145,425)	(145,425)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(34,102)	(34,102)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(34,102)	(34,102)
		<hr/>	<hr/>
NET LIABILITIES		(34,102)	(34,102)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and Loss Account	6	(34,104)	(34,104)
		<hr/>	<hr/>
TOTAL SHAREHOLDERS' DEFICIT	7	(34,102)	(34,102)
		<hr/>	<hr/>

The notes on pages 6 to 7 form part of these financial statements.

APPROVED BY THE BOARD

The directors:

(a) confirm that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st July 2016.

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of the Companies Act 2006.

(c) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements on pages 4 to 6 were approved by the Board of Directors on 15th December 2016 and signed on its behalf by:



G. Alton
Director

NOTES TO THE FINANCIAL STATEMENTS - 31ST JULY 2016

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS102) and with the Companies Act 2006.

The particular accounting policies adopted by the directors are described below:

1) Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standard FRS102.

The financial statements of Humber Construction Limited have adopted the following disclosure exemptions:

- the requirement to present a statement of cash flows and related notes
- financial instruments disclosures.

The preparation of the financial statements in compliance with FRS102 requires the use of certain critical accounting estimates.

It also requires management to exercise judgement in applying the company's accounting policies.

In preparing these financial statements there are no areas that require management to exercise judgement in applying accounting policies.

2 EMPLOYEES

The company has no employees.

DIRECTORS EMOLUMENTS

The directors did not receive any emoluments in respect of their services to the company (2015: £nil)

3 DEBTORS

	2016 £	2015 £
Amounts owed by group undertaking	108,325	108,325
	<u>108,325</u>	<u>108,325</u>

4 CREDITORS - Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	145,425	145,425
	<u>145,425</u>	<u>145,425</u>

5 CALLED UP SHARE CAPITAL

	2016 £	2015 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
Ordinary shares of £1 each	2	2

6 PROFIT AND LOSS ACCOUNT

	2016 £	2015 £
1st August		
Result for the financial year	(34,104)	(34,104)
	<u>(34,104)</u>	<u>(34,104)</u>
31st July		
	<u>(34,104)</u>	<u>(34,104)</u>

HUMBER CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT	2016 £	2015 £
	Profit for the financial year	-	-
	Opening shareholders' deficit	(34,102)	(34,102)
		<hr/>	<hr/>
	Closing shareholders' deficit	(34,102)	(34,102)
		<hr/>	<hr/>

8 PARENT UNDERTAKING

The ultimate parent undertaking and controlling party is The Grimsby Institute of Further & Higher Education, a company incorporated in the UK.

The Grimsby Institute of Further & Higher Education is the parent undertaking of the largest and the smallest group of undertakings to consolidate these financial statements at 31 July 2016. The consolidated financial statements of The Grimsby Institute of Further & Higher Education are available from Nuns Corner, Grimsby, North East Lincolnshire, DN34 5BQ.

9 RELATED PARTY TRANSACTIONS

The Company is a wholly owned subsidiary of The Grimsby Institute of Further & Higher Education. Pursuant to paragraph 33.5 of FRS102 the Company has not disclosed details of transactions with the Institute or any of the Institute's subsidiary undertakings.