

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
15 MAY 2014 TO 31 DECEMBER 2014
FOR
ALLOMAX ASSOCIATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 MAY 2014 TO 31 DECEMBER 2014

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ALLOMAX ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 15 MAY 2014 TO 31 DECEMBER 2014

DIRECTOR: M Bexon

REGISTERED OFFICE: Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

REGISTERED NUMBER: 03059811 (England and Wales)

ACCOUNTANTS: Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALLOMAX ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allomax Associates Limited for the period ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Allomax Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Allomax Associates Limited and state those matters that we have agreed to state to the director of Allomax Associates Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Allomax Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allomax Associates Limited. You consider that Allomax Associates Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Allomax Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

21 December 2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,650		3,556
Tangible assets	3		-		1
			<u>1,650</u>		<u>3,557</u>
CURRENT ASSETS					
Debtors		417,819		404,076	
Cash at bank and in hand		<u>55,845</u>		<u>119,319</u>	
		<u>473,664</u>		<u>523,395</u>	
CREDITORS					
Amounts falling due within one year		<u>331,097</u>		<u>426,706</u>	
NET CURRENT ASSETS			<u>142,567</u>		<u>96,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,217</u>		<u>100,246</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			29,997		29,997
Profit and loss account			<u>114,120</u>		<u>70,149</u>
SHAREHOLDERS' FUNDS			<u>144,217</u>		<u>100,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

M Bexon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 MAY 2014 TO 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation. Amortisation is provided at rates to write off the costs over its estimated useful life.

Website - 50% Straight Line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS**COST**

At 15 May 2014
and 31 December 2014

**Total
£**

141,885

AMORTISATION

At 15 May 2014
Amortisation for period
At 31 December 2014

138,329

1,906

140,235

NET BOOK VALUE

At 31 December 2014
At 14 May 2014

1,650

3,556

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 15 MAY 2014 TO 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 15 May 2014	30,025
Disposals	(30,025)
At 31 December 2014	-
DEPRECIATION	
At 15 May 2014	30,024
Eliminated on disposal	(30,024)
At 31 December 2014	-
NET BOOK VALUE	
At 31 December 2014	-
At 14 May 2014	1

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
97	Ordinary	£1	97	97
3	Ordinary A	£1	3	3
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.