

YORKSHIRE LINK (HOLDINGS) LIMITED

(COMPANY NO. 03059235)

RECORD OF DECISION OF THE SOLE MEMBER

To: Yorkshire Link Limited (the *Company*)

In accordance with section 382B(1) of the Companies Act 1985, we, the sole member of the Company, notify you of our decision which has effect as if agreed by the Company today in general meeting:

(a) as an ordinary resolution:

That the members ratify any breach of directors' duties that may arise as a result of the directors authorising the Company to execute and deliver the Upstream Loan Novation between the Company, Yorkshire Link Limited, Macquarie Infrastructure (UK) Limited, Macquarie Yorkshire Limited and Balfour Beatty Plc to be dated on or about 31 March 2003 (*Upstream Loans Novation*), and assuming and performing obligations under it; and

(b) as a special resolution:

That the members waive any rights they may have to proceed or take any action against the directors as a consequence of the directors authorising execution and delivery of the Upstream Loans Novation and the assumption and performance of obligations under it.

SC MacDonald (Sean MacDonald)
(on behalf of Yorkshire Link (Holdings) Limited)

Date: 30 APRIL 2003

