

COMPANY REGISTRATION NUMBER 3059084

**A & P PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2010**

TUESDAY



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A05 30/11/2010 304  
COMPANIES HOUSE

**KAJAINÉ LIMITED**

Chartered Accountants  
1st Floor  
Alpine House Unit 2  
Honeypot Lane  
London  
NW9 9RX

**A & P PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

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**A & P PROPERTIES LTD****ABBREVIATED BALANCE SHEET****31 MAY 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,515,790	1,030,542
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		25,844	31,742
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>440,170</u>	<u>357,563</u>
<b>NET CURRENT LIABILITIES</b>		<u>(414,326)</u>	<u>(325,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,101,464</b>	<b>704,721</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>789,230</u>	<u>445,615</u>
		<u>312,234</u>	<u>259,106</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1,000	1,000
Profit and loss account		311,234	258,106
<b>SHAREHOLDERS' FUNDS</b>		<u>312,234</u>	<u>259,106</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 November 2010, and are signed on their behalf by

  
MRS A BAKSHI

  
MR P BAKSHI

**Company Registration Number: 3059084**

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

## **A & P PROPERTIES LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2010**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings - 20% per annum on reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**A & P PROPERTIES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2010****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2009	1,036,168
Additions	<u>485,559</u>
<b>At 31 May 2010</b>	<u><b>1,521,727</b></u>
<b>DEPRECIATION</b>	
At 1 June 2009	5,626
Charge for year	<u>311</u>
<b>At 31 May 2010</b>	<u><b>5,937</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2010</b>	<u><b>1,515,790</b></u>
At 31 May 2009	<u>1,030,542</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	<u><b>40,000</b></u>	<u>20,000</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	<u><b>789,230</b></u>	<u>445,614</u>

**5. SHARE CAPITAL****Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u>1,000</u>	<u>1,000</u>