

A & P PROPERTIES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2012



KAJAINE LIMITED

Chartered Accountants

Kajaine House
57-67 High Street
Edgware
Middlesex
HA8 7DD

A & P PROPERTIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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A & P PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31 MAY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		1,515,342	1,515,541
CURRENT ASSETS			
Debtors		561	-
Cash at bank and in hand		14,201	11,660
		<u>14,762</u>	<u>11,660</u>
CREDITORS: Amounts falling due within one year	3	<u>370,394</u>	<u>396,980</u>
NET CURRENT LIABILITIES		<u>(355,632)</u>	<u>(385,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,159,710	1,130,221
CREDITORS: Amounts falling due after more than one year	4	<u>708,485</u>	<u>749,029</u>
		<u>451,225</u>	<u>381,192</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		450,225	380,192
SHAREHOLDERS' FUNDS		<u>451,225</u>	<u>381,192</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on page 1 form part of these abbreviated accounts.

A & P PROPERTIES LTD

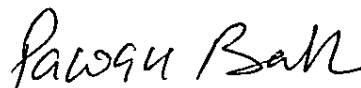
ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 27 November 2012, and are signed on their behalf by



MRS A BAKSHI



MR P BAKSHI

Company Registration Number: 3059084

The notes on page 2 form part of these abbreviated accounts.

A & P PROPERTIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings - 20% per annum on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011 and 31 May 2012	<u>1,521,727</u>
DEPRECIATION	
At 1 June 2011	6,186
Charge for year	<u>199</u>
At 31 May 2012	<u>6,385</u>
NET BOOK VALUE	
At 31 May 2012	<u>1,515,342</u>
At 31 May 2011	<u>1,515,541</u>

A & P PROPERTIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2012****3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>40,000</u>	<u>40,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>708,485</u>	<u>749,029</u>

5. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>