

**CABLE TELECOMMUNICATIONS TRAINING
SERVICES LIMITED**

FINANCIAL STATEMENTS

FOR THE PERIOD

1 JUNE 2021 TO 31 DECEMBER 2021

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FOR THE PERIOD 1 JUNE 2021 TO 31 DECEMBER 2021**

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**CABLE TELECOMMUNICATIONS TRAINING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2021 TO 31 DECEMBER 2021**

DIRECTORS:

M Cook
ECT SAS

REGISTERED OFFICE:

Jubilee Place,Lindum Business Park
Station Road
North Hykeham
Lincoln
Lincolnshire
LN6 3QX

REGISTERED NUMBER:

03059040 (England and Wales)

SENIOR STATUTORY AUDITOR:

Tara Bellamy FCA

AUDITORS:

Duncan & Toplis Limited, Statutory Auditor
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	2021 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		652,550		548,478
CURRENT ASSETS					
Debtors	5	646,760		814,501	
Cash at bank and in hand		<u>1,230,187</u>		<u>535,930</u>	
		1,876,947		1,350,431	
CREDITORS					
Amounts falling due within one year	6	<u>805,681</u>		<u>809,799</u>	
NET CURRENT ASSETS			<u>1,071,266</u>		<u>540,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,723,816</u>		<u>1,089,110</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(12,928)
PROVISIONS FOR LIABILITIES			<u>(79,735)</u>		<u>(60,572)</u>
NET ASSETS			<u><u>1,644,081</u></u>		<u><u>1,015,610</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>1,644,079</u>		<u>1,015,608</u>
SHAREHOLDERS' FUNDS			<u><u>1,644,081</u></u>		<u><u>1,015,610</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by:

M Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2021 TO 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Cable Telecommunications Training Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 20% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income statement on a straight line basis over the period of the lease

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 30 (2021 - 22) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021	282,713	1,259,714	1,542,427
Additions	41,026	130,630	171,656
Disposals	(7,622)	(479,051)	(486,673)
At 31 December 2021	<u>316,117</u>	<u>911,293</u>	<u>1,227,410</u>
DEPRECIATION			
At 1 June 2021	61,319	932,630	993,949
Charge for period	7,554	53,402	60,956
Eliminated on disposal	(3,690)	(476,355)	(480,045)
At 31 December 2021	<u>65,183</u>	<u>509,677</u>	<u>574,860</u>
NET BOOK VALUE			
At 31 December 2021	<u>250,934</u>	<u>401,616</u>	<u>652,550</u>
At 31 May 2021	<u>221,394</u>	<u>327,084</u>	<u>548,478</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Trade debtors	571,599	754,352
Other debtors	<u>75,161</u>	<u>60,149</u>
	<u>646,760</u>	<u>814,501</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 31 DECEMBER 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2021
	£	£
Hire purchase contracts	23,385	24,630
Trade creditors	72,446	66,338
Taxation and social security	596,514	496,540
Other creditors	113,336	222,291
	<u>805,681</u>	<u>809,799</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2021
	£	£
Hire purchase contracts	<u>-</u>	<u>12,928</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2021
	£	£
Hire purchase contracts	<u>23,385</u>	<u>37,558</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2021
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Tara Bellamy FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited, Statutory Auditor

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Telenco Group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.