

REGISTERED NUMBER: 03058984 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

ALN GARAGES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015**

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ALN GARAGES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS:

Mr A D Goodey
Mrs K Goodey

SECRETARY:

Mr A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03058984 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		198,953		233,934
Tangible assets	3		202,388		200,708
Investments	4		88,534		88,534
			489,875		523,176
CURRENT ASSETS					
Stocks		32,943		27,663	
Debtors		182,238		114,997	
Cash at bank and in hand		66,725		113,850	
		281,906		256,510	
CREDITORS					
Amounts falling due within one year		445,302		525,874	
NET CURRENT LIABILITIES			(163,396)		(269,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			326,479		253,812
CREDITORS					
Amounts falling due after more than one year			-		(15,239)
PROVISIONS FOR LIABILITIES			(1,904)		(1,977)
NET ASSETS			324,575		236,596
CAPITAL AND RESERVES					
Called up share capital	5		45,000		45,000
Capital redemption reserve			15,000		15,000
Profit and loss account			264,575		176,596
SHAREHOLDERS' FUNDS			324,575		236,596

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2015 and were signed on its behalf by:

Mr A D Goodey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Aln Garages Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2008, 2012 and 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on cost, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>349,810</u>
AMORTISATION	
At 1 July 2014	115,876
Amortisation for year	<u>34,981</u>
At 30 June 2015	<u>150,857</u>
NET BOOK VALUE	
At 30 June 2015	<u>198,953</u>
At 30 June 2014	<u>233,934</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	310,440
Additions	6,620
Disposals	<u>(2,302)</u>
At 30 June 2015	<u>314,758</u>
DEPRECIATION	
At 1 July 2014	109,732
Charge for year	5,637
Eliminated on disposal	<u>(2,999)</u>
At 30 June 2015	<u>112,370</u>
NET BOOK VALUE	
At 30 June 2015	<u>202,388</u>
At 30 June 2014	<u>200,708</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014	
and 30 June 2015	<u>88,534</u>
NET BOOK VALUE	
At 30 June 2015	<u>88,534</u>
At 30 June 2014	<u>88,534</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary**The Tyre Warehouse Brackley Ltd**

Nature of business: Retailing of motor vehicle tyres

	% holding	30/6/15	30/6/14
Class of shares:		£	£
Ordinary	100.00	34,164	31,111
Aggregate capital and reserves		1,054	3,053
Profit for the year			

Associated company

D&K Autos LLP 100%

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
15,000	B Ordinary Shares	1	15,000	15,000
30,000	C Ordinary shares	1	30,000	30,000
			45,000	45,000

6. RELATED PARTY DISCLOSURES

The company traded on an arms-length basis with D&K Autos LLP, The Tyre Warehouse Brackley Ltd and Tyreslive.co.uk Ltd during the year.

At the year end the balances were:

D&K Autos LLP £74,727 (2014 £40,102)

The Tyre Warehouse Brackley Ltd £48,720 (2014 -£17,030)

Tyreslive.co.uk Ltd £5,577 (2014 £5,541)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.