

REGISTERED NUMBER: 03058984 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

ALN GARAGES LTD

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FOR THE YEAR ENDED 30 JUNE 2012**

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ALN GARAGES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

Mr A D Goodey
Mrs K Goodey

SECRETARY:

Mr A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03058984 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		146,447		120,387
Tangible assets	3		188,978		192,319
Investments	4		<u>63,019</u>		<u>63,019</u>
			398,444		375,725
CURRENT ASSETS					
Stocks		33,064		30,634	
Debtors		92,267		109,651	
Cash at bank and in hand		<u>117,736</u>		<u>73,779</u>	
		243,067		214,064	
CREDITORS					
Amounts falling due within one year		<u>402,327</u>		<u>327,952</u>	
NET CURRENT LIABILITIES			(159,260)		(113,888)
TOTAL ASSETS LESS CURRENT LIABILITIES			239,184		261,837
CREDITORS					
Amounts falling due after more than one year			(73,773) ¹		(102,131) ¹
PROVISIONS FOR LIABILITIES			<u>(2,680)</u>		<u>(3,171)</u>
NET ASSETS			<u>162,731</u>		<u>156,535</u>
CAPITAL AND RESERVES					
Called up share capital	5		45,000		45,000
Capital redemption reserve			15,000		15,000
Profit and loss account			<u>102,731</u>		<u>96,535</u>
SHAREHOLDERS' FUNDS			<u>162,731</u>		<u>156,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2012 and were signed on its behalf by:

Mr A D Goodey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about ALN Garages Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2008 and 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on cost, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	171,981
Additions	44,750
At 30 June 2012	<u>216,731</u>
AMORTISATION	
At 1 July 2011	51,594
Amortisation for year	18,690
At 30 June 2012	<u>70,284</u>
NET BOOK VALUE	
At 30 June 2012	<u>146,447</u>
At 30 June 2011	<u>120,387</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	299,262
Additions	826
Disposals	(7,627)
At 30 June 2012	<u>292,461</u>
DEPRECIATION	
At 1 July 2011	106,943
Charge for year	3,183
Eliminated on disposal	(6,643)
At 30 June 2012	<u>103,483</u>
NET BOOK VALUE	
At 30 June 2012	<u>188,978</u>
At 30 June 2011	<u>192,319</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£**COST**At 1 July 2011
and 30 June 201263,019**NET BOOK VALUE**At 30 June 2012
At 30 June 201163,01963,019

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries**The Tyre Warehouse Brackley Ltd**

Nature of business: Retailing of motor vehicle tyres

	% holding	30/6/12 £	30/6/11 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		11,883	21,359
Profit/(loss) for the year		<u>15,454</u>	<u>(9,475)</u>

Tyreslive.co.uk Ltd

Nature of business: Retailing of motor vehicle tyres

	% holding
Class of shares:	
Ordinary	100.00

Associated Company

D&K Autos LLP 33%

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
15,000	B Ordinary Shares	1	15,000	15,000
30,000	C Ordinary shares	1	<u>30,000</u>	<u>30,000</u>
			<u>45,000</u>	<u>45,000</u>

6. TRANSACTIONS WITH DIRECTORS

During the year the directors as shareholders received dividends of £121,272 (2011: £52,500)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

7. RELATED PARTY DISCLOSURES

The company traded on an arms-length basis with D&K Autos LLP and The Tyre Warehouse Brackley Ltd during the year.

At the year end the balances were:

D&K Autos LLP £57,414 (2011 £84,590)

The Tyre Warehouse Brackley Ltd -£34,427 (2011 -£39,709)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALN GARAGES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ALN Garages Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ALN Garages Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ALN Garages Ltd and state those matters that we have agreed to state to the Board of Directors of ALN Garages Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ALN Garages Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ALN Garages Ltd. You consider that ALN Garages Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ALN Garages Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

25 October 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.