

COMPANY REGISTRATION NUMBER: 03056903

New High Street Management Company Ltd

Unaudited Financial Statements

31 December 2018

New High Street Management Company Ltd

Financial Statements

Year ended 31 December 2018

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New High Street Management Company Ltd

Director's Report

Year ended 31 December 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2018 .

Director

The director who served the company during the year was as follows:

Mr D G Johnson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 January 2019 and signed on behalf of the board by:

Mr D G Johnson

Masonberry Ltd

Director

Company Secretary

Registered office:

26 The Nursery

Sutton Courtenay

ABINGDON

Oxon

OX14 4UA

New High Street Management Company Ltd

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of New High Street Management Company Ltd Year ended 31 December 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

JOHNSON & COMPANY Chartered Certified Accountants

26 The Nursery Sutton Courtenay ABINGDON Oxon OX14 4UA

14 January 2019

New High Street Management Company Ltd

Statement of Income and Retained Earnings

Year ended 31 December 2018

	Note	2018	2017
		£	£
Turnover		29,269	34,397
		-----	-----
Gross profit		29,269	34,397
Administrative expenses		25,932	34,537
		-----	-----
Operating profit/(loss)		3,337	(140)
		-----	-----
Profit/(loss) before taxation		3,337	(140)
Tax on profit/(loss)		—	—
		-----	-----
Profit/(loss) for the financial year and total comprehensive income		3,337	(140)
		-----	-----
Retained losses at the start of the year		(7,237)	(7,097)
		-----	-----
Retained losses at the end of the year		(3,900)	(7,237)
		-----	-----

All the activities of the company are from continuing operations.

New High Street Management Company Ltd

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		13,322	476
Creditors: amounts falling due within one year	5	17,004	3,404
Net current liabilities		3,682	2,928
Total assets less current liabilities		(3,682)	(2,928)
Creditors: amounts falling due after more than one year	6	204	4,295
Net liabilities		(3,886)	(7,223)
Capital and reserves			
Called up share capital		14	14
Profit and loss account		(3,900)	(7,237)
Shareholders deficit		(3,886)	(7,223)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 January 2019 , and are signed on behalf of the board by:

Mr D G Johnson

Director

Company registration number: 03056903

New High Street Management Company Ltd

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 The Nursery, Sutton Courtenay, ABINGDON, Oxon, OX14 4UA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 January 2018 and 31 December 2018	2,285	2,285
	-----	-----
Depreciation		
At 1 January 2018 and 31 December 2018	2,285	2,285
	-----	-----
Carrying amount		
At 31 December 2018	—	—
	-----	-----
At 31 December 2017	—	—
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,714	3,054
Other creditors	15,290	350
	17,004	3,404

6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	204	4,295

7. Related party transactions

The company was under the control of Mr D G Johnson throughout the current and previous year. Mr Johnson is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.