

**REGISTERED NUMBER: 03056649 (England and Wales)**

**BELMEY INDUSTRIAL SUPPLIES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2015**

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**FOR THE YEAR ENDED 31 MAY 2015**

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**BELMEY INDUSTRIAL SUPPLIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2015**

**DIRECTORS:**

M G Bell  
Mrs D Bell  
S P Bolderson  
T Mulroy

**SECRETARY:**

Mrs D Bell

**REGISTERED OFFICE:**

CHURCHGATE HOUSE  
CHURCH ROAD  
CARDIFF  
CF14 2DX

**REGISTERED NUMBER:**

03056649 (England and Wales)

**ACCOUNTANTS:**

HODGE BAKSHI  
CHARTERED ACCOUNTANTS  
CHURCHGATE HOUSE  
CHURCH ROAD  
CARDIFF  
CF14 2DX

**ABBREVIATED BALANCE SHEET****31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>150,000</b>		168,750
Tangible assets	3		<b>45,010</b>		42,455
			<b>195,010</b>		211,205
<b>CURRENT ASSETS</b>					
Stocks		<b>117,167</b>		109,902	
Debtors		<b>165,801</b>		144,900	
Cash at bank and in hand		<b>136,949</b>		121,605	
		<b>419,917</b>		376,407	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>126,278</b>		140,178	
<b>NET CURRENT ASSETS</b>			<b>293,639</b>		236,229
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>488,649</b>		447,434
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(4,833)</b>		(6,833)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(9,855)</b>		(8,908)
<b>NET ASSETS</b>			<b>473,961</b>		431,693

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>473,959</u>		<u>431,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>473,961</u>		<u>431,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf by:

Mrs D Bell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014	
and 31 May 2015	<u>375,000</u>
<b>AMORTISATION</b>	
At 1 June 2014	206,250
Amortisation for year	<u>18,750</u>
At 31 May 2015	<u>225,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>150,000</u>
At 31 May 2014	<u>168,750</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014	157,196
Additions	<u>14,777</u>
At 31 May 2015	<u>171,973</u>
<b>DEPRECIATION</b>	
At 1 June 2014	114,741
Charge for year	<u>12,222</u>
At 31 May 2015	<u>126,963</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>45,010</u>
At 31 May 2014	<u>42,455</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2015</b>	2014
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 May 2015, the Directors maintained interest free loan accounts with the Company. The movements in the loan accounts are as follows:

M G Bell	31.05.15	31.05.14
£	£	
Balance b/f	27,454	17,824
Dividend	18,000	35,000
Amounts withdrawn	(27,454)	(25,370)
Balance c/f	18,000	27,454

The maximum balance during the year was £27,454 in credit (2014 - £27,454 in credit).

D Bell	31.05.2015	31.05.2014
£	£	
Balance b/f	27,454	17,824
Dividend	18,000	35,000
Amounts withdrawn	(27,454)	(25,370)
Balance c/f	18,000	27,454

The maximum balance during the year was £27,454 in credit (2014 - £27,454 in credit).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.