

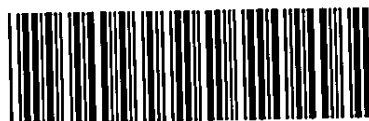
Registered number
3056545

PEAK LEGAL LIMITED

Abbreviated Accounts

31 March 2008

TUESDAY



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COMPANIES HOUSE

PEAK LEGAL LIMITED
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	8,277	8,399
Investments		<u>4</u>	<u>4</u>
		8,281	8,403
Current assets			
Debtors		8,266	5,185
Cash at bank and in hand		<u>(815)</u>	<u>(3,679)</u>
		7,451	1,506
Creditors: amounts falling due within one year		<u>(7,300)</u>	<u>(9,641)</u>
Net current assets/(liabilities)		151	(8,135)
Net assets		<u>8,432</u>	<u>268</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,332	168
Shareholder's funds		<u>8,432</u>	<u>268</u>

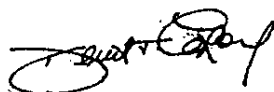
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D J CAREY
 Director



Approved by the board on 25 January 2009

PEAK LEGAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office and computer equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PEAK LEGAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2 Tangible fixed assets **£**

Cost

At 1 April 2007	21,004
Additions	1,732

At 31 March 2008	<u>22,736</u>
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Depreciation

At 1 April 2007	12,605
Charge for the year	1,854

At 31 March 2008	<u>14,459</u>
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Net book value

At 31 March 2008	<u>8,277</u>
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At 31 March 2007	<u>8,399</u>
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3 Investments **£**

Cost

At 1 April 2007	4
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At 31 March 2008	<u>4</u>
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4 Share capital **2008** **2007**
£ **£**

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2008	2007	2008	2007
	No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
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5 Transactions with the director

Other creditors include Director's loan account of £ 1,260 [2007: £ 3,714]

6 Controlling party

The company is controlled by Mr D J Carey by virtue of his ownership of 100% of the issued share