
Company registration number:03056227

LANDLEAF LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 November 2015

LANDLEAF LIMITED**BALANCE SHEET****AS AT 30 November 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Investments				2,755,175			2,666,196
Tangible assets	2			7,726			8,832
				<u>2,762,901</u>			<u>2,675,028</u>
CURRENT ASSETS							
Debtors		603,339			626,461		
Cash at bank and in hand		30,080			37,379		
		<u>633,419</u>			<u>663,840</u>		
CREDITORS							
Amounts falling due within one year		<u>(61,660)</u>			<u>(38,801)</u>		
NET CURRENT ASSETS				<u>571,759</u>			<u>625,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				3,334,660			3,300,067
Creditors falling due after one year				(709,897)			(709,897)
PROVISIONS FOR LIABILITIES				(1,545)			(0)
NET ASSETS				<u>2,623,218</u>			<u>2,590,170</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			2			2
Revaluation Reserve				203,751			163,751
Profit and loss account				2,419,465			2,426,417
SHAREHOLDERS FUNDS				<u>2,623,218</u>			<u>2,590,170</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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N C W Ridley

25 May 2016

The annexed notes form part of these financial statements.

LANDLEAF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Rental income is exclusive of Value Added Tax and has been accounted for on an accruals basis.

Investments

Investment property is not depreciated and is revalued on an open market basis. The investment in associated undertaking is valued at the company's share of the accumulated profits of the undertaking.

Fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 20% per annum reducing balance

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	28,852
Additions	825
At end of period	<u>29,677</u>
<i>Depreciation</i>	
At start of period	20,020
Provided during the period	1,931
At end of period	<u>21,951</u>
<i>Net Book Value</i>	
At start of period	8,832
At end of period	<u>7,726</u>

3. Debtors secured

Debtors include £603,103 (2014 £624,563) in respect of amounts due after more than one year.

4. Share capital

	Allotted, issued and fully paid	
	2015	2014
	£	£
Ordinary shares of £1 each	2	2
Total issued share capital	2	2

5. Transactions with directors

During the year the company paid consultancy fees of £3,125 (2014 £3,125) to N J Ellaby, who is a director of the company.

6. Ultimate controlling party

Ashgate Investments Limited, a company registered in Jersey, is the company's immediate parent. The shares of Ashgate Investments Limited are controlled by Salamanca Trustees (Jersey) Limited, a company registered in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.