Directors Report For The Co. Ras International Ltd. Co. No. 3055529

For the year ended 24 July 2008

The directors present their report with a profit and loss account and balance sheet. A cash flow statement of total recognised gains and losses has not been submitted.

At present, the principle activities and business of the company is music production. Trading has not yet begun, as we are still in the process of acquiring funds to settle a manufacturing agreement on the first album.

We have three directors Miss Melanie Ramsey, Mr Pascal Kilifi and Miss Christine Ramsey (company secretary).

The company hopes to start trading soon in the near future.

By order of the board

Christine Ramsey

Director & Company Secretary

Melanie Ramsey

M Ravier

Director

Pascal Kilifi

P. Wilf

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Ras International Ltd. Co, 3055529

Profit and Loss Account

For the 24th July 2008

	2007	2008
	£	£
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Sales	0	0
Less Purchases		
	0	0
Gross profit	0	0
Less Expenses	0	0
Production	0	0
Rent	0	0
Rates	0	0
Wages	0	0
Energy	0	0
Telecommunications	20	0
Insurance	0	0
Professional expenses	0	0
Publicity	10	10
Loan payments	0	0
Travel	0	5
Post/print/stationary	5	5
Net profit	35	35

Ras International Ltd Co. No.

Balance Sheet

At 24 July 2008

	2007	2008
	£	£
Fixed assets	0	0
Current assets	0	0
Capital reserves	35	35
Profit and Loss accounts	35	35
Represented by:		
Cash donations	0	0
Loans received	0	0
Owners Capital	35	35

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249a <1> (total exemptions).
- b) Comfirmed that notice has been deposited under section 24 <2> of *The Companies Act 1985*.
- c) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of The Companies Act 1985.
- d) Acknowledge their responsibilities for preparing accounts which gives true and fair view of the company and of its profit/loss (which ever is applicated) for the year ended in accordance with requirements of this Act relating to accounts, so as is applicable to this company.
- e) i. Taken advantages of the exemptions conferred by part 111 of scheduled 8 of *The Companies Act 1985*.
 - ii. and in their opinion is entitled to those exemptions on the basis it qualifies as a small company,

The reference in this letter to particular Section and Schedules of the Act relates to The Companies Act 1985 as amended by The Companies Act 1989 and S1's 1992/2452, 1994/1935 and 1996/189.

Directors

C. Ramsey

M. Ramsey

M Ranky P. Kilifi

PKI