

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004
FOR
FOREMAN MANAGEMENT LIMITED



FOREMAN MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

FOREMAN MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2004

DIRECTORS:	G J Crabtree R Williams
SECRETARY:	J G D Cook
REGISTERED OFFICE:	Mackenzie House Coach And Horses Passage The Pantiles Tunbridge Wells Kent TN2 5NP
REGISTERED NUMBER:	3052750 (England and Wales)
AUDITORS:	Ward Mackenzie Accountants and Registered Auditors Mackenzie House Coach and Horses Passage The Pantiles Tunbridge Wells Kent TN2 5NP
BANKERS:	National Westminster Bank 3 High Street Maidstone Kent ME14 1XU

REPORT OF THE INDEPENDENT AUDITORS TO
FOREMAN MANAGEMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31st May 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Ward Mackenzie
Accountants and Registered Auditors
Mackenzie House
Coach and Horses Passage
The Pantiles
Tunbridge Wells
Kent TN2 5NP

17th January 2005

FOREMAN MANAGEMENT LIMITED

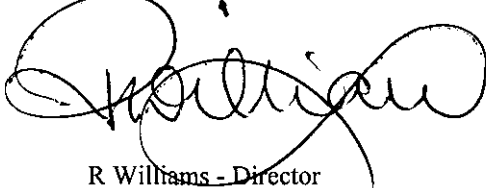
ABBREVIATED BALANCE SHEET

31ST MAY 2004

		<u>31.5.04</u>	<u>31.5.03</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		14,665	14,665
Cash at bank and in hand		632	664
		<u>15,297</u>	<u>15,329</u>
CREDITORS: Amounts falling due within one year		15,576	15,576
		<u>(279)</u>	<u>(247)</u>
NET CURRENT LIABILITIES:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(279)</u>	<u>£(247)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(281)	(249)
SHAREHOLDERS' FUNDS:		<u>£(279)</u>	<u>£(247)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R Williams - Director

Approved by the Board on 17th January 2005

The notes form part of these abbreviated accounts

FOREMAN MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate parent company and controlling party is Allez Limited, a company incorporated in England & Wales. Accounts are available from the registered office.

4. RELATED PARTY DISCLOSURES

£451 (2003: £451) is due from Starnes plc, a company in which the directors have a controlling interest. The sums are included in current liabilities.