

Rule 4 223 - CVL The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

3052672

Name of Company


TELEGLOBE INTERNATIONAL (UK) LTD

I / We
Patrick Joseph Brazzill
1 More London Place
London SE1 2AF

Margaret Elizabeth Mills
1 More London Place
London SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref LO1652/TAG/DP/JP

For Official Use

Insolvency Serv Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	TELEGLOBE INTERNATIONAL (UK) LTD
Company Registered Number	3052672
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	11 July 2003
Date to which this statement is brought down	10 July 2010
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	16,817,523 67
05/02/2010	Bank of Ireland	Bank Interest	119 54
05/03/2010	Bank of Ireland	Bank Interest	91 15
01/04/2010	The Insolvency Services	ISA Interest	2,384 55
06/04/2010	Bank of Ireland	Bank Interest	104 01
05/05/2010	Simmons & Simmons via E & Y Client	Pre Admin Legal Fees	1,426 40
05/05/2010	Bank of Ireland	Bank Interest	94 21
07/06/2010	Bank of Ireland	Bank Interest	107 84
05/07/2010	Bank of Ireland	Bank Interest	91 57
Carried Forward			16,821,942 94

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	15,197,576 19
22/01/2010	Ernst & Young LLP	Liquidators Fee	46,677 50
22/01/2010	Ernst & Young LLP	Liquidators Expenses	1,599 00
22/01/2010	Ernst & Young LLP	Flt VAT Receivable	8,448 39
25/01/2010	The Accounting Centre	5th Dividend @7p in £	1 36
25/01/2010	Lumi Ltd	5th Dividend @7p in £	2 27
25/01/2010	Teleconferencing UK Limited	5th Dividend @7p in £	2 97
25/01/2010	Business World Services Ltd	5th Dividend @7p in £	3 64
25/01/2010	Haden Building Management	5th Dividend @7p in £	4 04
25/01/2010	Chubb Fire Limited	5th Dividend @7p in £	6 66
25/01/2010	Docklands & City Daines	5th Dividend @7p in £	7 37
25/01/2010	Eversheds	5th Dividend @7p in £	7 57
25/01/2010	Express Dairy Ltd	5th Dividend @7p in £	7 90
25/01/2010	Enterprise Plants Ltd	5th Dividend @7p in £	9 32
25/01/2010	Office Depot International (UK) Ltd	5th Dividend @7p in £	18 58
25/01/2010	Easycopiers	5th Dividend @7p in £	20 50
25/01/2010	Lyreco UK Limited	5th Dividend @7p in £	22 10
25/01/2010	Borneo Hughes Martell	5th Dividend @7p in £	22 62
25/01/2010	Peter Thomson	5th Dividend @7p in £	22 62
25/01/2010	Silver Carriage Chauffeurs	5th Dividend @7p in £	23 32
25/01/2010	Pret a Manger	5th Dividend @7p in £	26 01
25/01/2010	GBN Removal Company Limited	5th Dividend @7p in £	26 73
25/01/2010	Four Square	5th Dividend @7p in £	28 55
25/01/2010	Steeles PCS Ltd	5th Dividend @7p in £	33 86
25/01/2010	Novatech	5th Dividend @7p in £	36 38
25/01/2010	Pitney Bowes Ltd	5th Dividend @7p in £	46 07
25/01/2010	Coudert Brothers	5th Dividend @7p in £	48 12
25/01/2010	Honeywell Control Systems Ltd	5th Dividend @7p in £	49 16
25/01/2010	Telecity UK Limited	5th Dividend @7p in £	49 27
25/01/2010	Russell Jones & Walker	5th Dividend @7p in £	49 35
25/01/2010	Greenwoods Communications Ltd	5th Dividend @7p in £	49 87
25/01/2010	Minolta Rentals Ltd	5th Dividend @7p in £	53 30
25/01/2010	Insight Direct (UK) Ltd	5th Dividend @7p in £	54 60
25/01/2010	HM Revenue & Customs (Inland Revenue)	5th Dividend @7p in £	56 00
25/01/2010	DHL International	5th Dividend @7p in £	56 11
25/01/2010	London Independent Office Cleaning	5th Dividend @7p in £	61 47
25/01/2010	KPMG Limited	5th Dividend @7p in £	61 69
25/01/2010	United Parcel Service	5th Dividend @7p in £	68 20
25/01/2010	Strutt Simon	5th Dividend @7p in £	266 05
25/01/2010	Fredricks (Mechanical Service) Ltd	5th Dividend @7p in £	302 99
25/01/2010	S N Murdoch Ltd	5th Dividend @7p in £	392 74
25/01/2010	Brady Corp Limited	5th Dividend @7p in £	413 48
25/01/2010	University of Nottingham	5th Dividend @7p in £	418 16
25/01/2010	Aerofone (UK) Ltd	5th Dividend @7p in £	473 97
25/01/2010	Strategic Network Services Ltd	5th Dividend @7p in £	573 37
25/01/2010	Antal International Limited	5th Dividend @7p in £	616 88
25/01/2010	G E Capital Equipment Finance Ltd	5th Dividend @7p in £	636 54
25/01/2010	Redbus Interhouse (UK) Ltd	5th Dividend @7p in £	994 40
25/01/2010	Turff Jeremy	5th Dividend @7p in £	1,108 31
25/01/2010	Creative Devise Ltd	5th Dividend @7p in £	1,132 20
Carried Forward			15,262,667 75

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	15,262,667 75
25/01/2010	The Hospitality Group	5th Dividend @7p in £	1,150 10
25/01/2010	Kentex Building Services Ltd	5th Dividend @7p in £	1,311 29
25/01/2010	Paul Ruby Includes Payment to Inlan	5th Dividend @7p in £	1,799 00
25/01/2010	Telglobe Denmark	5th Dividend @7p in £	2,228 72
25/01/2010	Deloitte & Touche	5th Dividend @7p in £	2,344 13
25/01/2010	Evans Patrick	5th Dividend @7p in £	2,461 43
25/01/2010	London Borough of Camden	5th Dividend @7p in £	2,773 09
25/01/2010	Arthur Andersen	5th Dividend @7p in £	3,149 86
25/01/2010	PCMG	5th Dividend @7p in £	3,265 21
25/01/2010	Tower Hamlets	5th Dividend @7p in £	4,192 56
25/01/2010	ESAT	5th Dividend @7p in £	4,241 68
25/01/2010	Ibasis Inc	5th Dividend @7p in £	4,922 69
25/01/2010	Cable & Wireless Communications	5th Dividend @7p in £	6,075 34
25/01/2010	LCP Commercial Ltd	5th Dividend @7p in £	6,551 10
25/01/2010	Flag Telecom Ireland	5th Dividend @7p in £	16,176 71
25/01/2010	Energis - Backhaul Claim	5th Dividend @7p in £	82,250 00
25/01/2010	Energis Communications Limited	5th Dividend @7p in £	82,906 40
25/01/2010	Corporate Express	5th Dividend @7p in £	75 64
25/01/2010	ADC Telecommunications Ltd	5th Dividend @7p in £	80 89
25/01/2010	Chromatics Limited	5th Dividend @7p in £	90 48
25/01/2010	Elan Computing	5th Dividend @7p in £	111 09
25/01/2010	Angela Mortimer Plc	5th Dividend @7p in £	115 80
25/01/2010	Travel Places Ltd	5th Dividend @7p in £	155 82
25/01/2010	Stuart Lloyd Associates	5th Dividend @7p in £	169 02
25/01/2010	Badenoch & Clark	5th Dividend @7p in £	223 56
25/01/2010	Klegal Solicitors	5th Dividend @7p in £	246 75
25/01/2010	The Insolvency Service	ISA charges	72 00
25/01/2010	Teleglobe Hong Kong	5th Dividend @7p in £	2,987 99
25/01/2010	DTI	ISA charges	10 00
25/01/2010	Teleglobe Italy (TCC Litigation Res	5th Dividend @7p in £	5,279 89
25/01/2010	DTI	ISA charges	10 00
25/01/2010	Teleglobe USA inc	5th Dividend @7p in £	7,296 97
25/01/2010	DTI	ISA charges	10 00
25/01/2010	Teleglobe Canada Limited Partnershi	5th Dividend @7p in £	525,000 00
25/01/2010	DTI	ISA charges	10 00
25/01/2010	Teleglobe USA inc	5th Dividend @7p in £	322,186 13
25/01/2010	DTI	ISA charges	10 00
18/02/2010	Teleglobe Europe Limited	5th Dividend @7p in £	285,472 04
18/02/2010	DTI	ISA charges	1 00
01/04/2010	The Insolvency Services	Tax on ISA Interest	476 91
01/04/2010	The Insolvency Services	ISA Quarterly Charge	23 00
01/07/2010	The Insolvency Service	ISA Quarterly Charge	23 00
05/07/2010	HM Revenue & Customs	Post Liquidation Corporation Tax	6,172 60
Carried Forward			16,646,777 64

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		16,821,942 94
		16,646,777 64
Balance £		175,165 30
		0 00
		169,720 78
		5,444 52
£	0 00	
	0 00	
		0 00
		0 00
		175,165 30

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	12,499,071 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	293,981,223 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	49,869,750 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

Awaiting final dividend from intercompany debtor

- (5) The period within which the winding up is expected to be completed

1 year