

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

3052672

Name of Company

TELEGLOBE INTERNATIONAL (UK) LTD

I / We
Patrick Joseph Brazzill
1 More London Place
London SE1 2AF

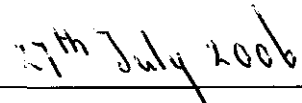
Margaret Elizabeth Mills
1 More London Place
London SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date



Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref: LO1652/KLT/TAG/JP

For Official Use

Insolvency Sect

Post Room



A20
COMPANIES HOUSE

AHOKGHKG

365
31/07/2006

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	TELEGLOBE INTERNATIONAL (UK) LTD
Company Registered Number	3052672
State whether members' or creditors' voluntary winding up	<u>Creditors</u>
Date of commencement of winding up	11 July 2003
Date to which this statement is brought down	<u>10 July 2006</u>
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	15,007,718.55
12/01/2006	Lloyds TSB Bank plc (11 & 17/7/03)	Trust Account Balance taken over	783,423.72
12/01/2006	Lloyds TSB Bank plc (19/9/03)	Trust Account Interest	2,548.63
12/01/2006	Lloyds TSB Bank plc (19/12/03)	Trust Account Interest	4,100.85
12/01/2006	Lloyds TSB Bank plc (19/3/04)	Trust Account Interest	4,613.68
12/01/2006	Lloyds TSB Bank plc (21/6/04)	Trust Account Interest	4,939.65
12/01/2006	Lloyds TSB Bank plc (21/12/04)	Trust Account Interest	4,395.03
12/01/2006	Lloyds TSB Bank plc (21/3/05)	Trust Account Interest	4,381.79
12/01/2006	Lloyds TSB Bank plc (21/9/05)	Trust Account Interest	4,411.06
12/01/2006	Lloyds TSB Bank plc (21/12/05)	Trust Account Interest	4,189.24
12/01/2006	Lloyds TSB Bank plc (21/9/04)	Trust Account Interest	4,271.85
12/01/2006	Lloyds TSB Bank plc (21/6/05)	Trust Account Interest	4,515.16
18/01/2006	Fredericks (Mechanical Services) Li	Unsecured creditors	1,082.12
18/01/2006	Osborne Clarke	Legal Fees	1,251.00
18/01/2006	Osborne Clarke	Flt VAT Receivable	218.93
18/01/2006	Stuart Lloyd Associates	Unsecured creditors	289.75
18/01/2006	Teleconferencing UK	Unsecured creditors	5.09
18/01/2006	Travel Places Limited	Unsecured creditors	267.12
18/01/2006	Deloitte & Touche	Unsecured creditors	12,390.38
18/01/2006	ADC Telecommunications	Unsecured creditors	288.89
18/01/2006	Angela Mortimer PLC	Unsecured creditors	413.59
18/01/2006	Travel Places Limited	Unsecured creditors	556.51
20/01/2006	Osborne Clarke	Legal Fees	4,827.00
20/01/2006	Osborne Clarke	Flt VAT Receivable	844.73
20/01/2006	Osborne Clarke	Legal Disbursements	1,560.00
20/01/2006	Osborne Clarke	Flt VAT Receivable	273.00
06/02/2006	Bank of Ireland	Bank Interest	46.68
06/03/2006	Bank of Ireland	Bank Interest	36.77
21/03/2006	Lloyds TSB Bank plc	Bank Interest	28.35
21/03/2006	Lloyds TSB Bank plc	Trust Account Interest	4,174.34
27/03/2006	HM Revenue & Customs	Flt VAT Control Account	32,271.42
01/04/2006	The Insolvency Service	ISA Interest	156,400.85
06/04/2006	Bank of Ireland	Bank Interest	79.34
12/05/2006	Bank of Ireland	Bank Interest	141.93
05/06/2006	Bank of Ireland	Bank Interest	6,183.52
21/06/2006	Lloyds TSB Bank plc	Bank Interest	8.06
21/06/2006	Lloyds TSB Bank plc	Trust Account Interest	4,298.77
05/07/2006	Bank of Ireland	Bank Interest	2,084.10
Carried Forward			16,063,531.45

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	8,874,020.69
12/01/2006	Freshfields Bruckhaus Deringer	Legal Fees	4,382.23
12/01/2006	Freshfields Bruckhaus Deringer	Flt VAT Receivable	766.89
12/01/2006	DTI	ISA charges	0.80
12/01/2006	Osborne Clarke	Legal Fees	1,365.00
12/01/2006	Osborne Clarke	Flt VAT Receivable	238.88
12/01/2006	DTI	ISA charges	0.80
12/01/2006	Lloyds TSB Bank plc (23/9/03)	Bank charges and interest	3.75
12/01/2006	HM Customs & Excise (30/4/04)	Preferential Creditors	260,965.42
18/01/2006	Chubb Fire Limited	Unsecured creditors	23.80
18/01/2006	Chubb Fire Limited	Unsecured creditors	11.42
18/01/2006	Enterprise Plants Limited	Unsecured creditors	33.29
18/01/2006	Enterprise Plants Limited	Unsecured creditors	15.97
18/01/2006	Office Depot International (UK) Lim	Unsecured creditors	66.36
18/01/2006	Office Depot International (UK) Lim	Unsecured creditors	31.85
18/01/2006	K-Legal Fees Account	Unsecured creditors	881.25
18/01/2006	K-Legal Fees Account	Unsecured creditors	423.00
18/01/2006	KPMG Fees Account	Unsecured creditors	220.31
18/01/2006	KPMG Fees Account	Unsecured creditors	105.75
18/01/2006	Deloitte & Touche LLP	Unsecured creditors	8,371.88
18/01/2006	Deloitte & Touche LLP	Unsecured creditors	4,018.50
18/01/2006	Centre for Effective Dispute Resolu	Other Professional Fees	2,482.50
18/01/2006	Centre for Effective Dispute Resolu	Flt VAT Receivable	434.44
18/01/2006	Automatic Data Processing Limited	Admin Expenses	825.00
18/01/2006	Powwow Limited	Admin Expenses	1,333.67
27/01/2006	Osborne Clarke	Legal Fees	6,075.15
27/01/2006	Osborne Clarke	Flt VAT Receivable	1,063.15
27/01/2006	Osborne Clarke	Legal Fees	9,790.00
27/01/2006	Osborne Clarke	Flt VAT Receivable	1,713.25
27/01/2006	The Insolvency Service	ISA charges	0.15
09/02/2006	Energis Communications Limited	Unsecured creditors	293,750.00
09/02/2006	Energis Communications Limited	Unsecured creditors	141,000.00
09/02/2006	DTI	ISA charges	0.15
17/03/2006	Osborne Clarke	Legal Fees	16,871.00
17/03/2006	Osborne Clarke	Flt VAT Receivable	2,952.43
17/03/2006	Osborne Clarke	Legal Disbursements	1,933.36
17/03/2006	Osborne Clarke	Flt VAT Receivable	338.33
17/03/2006	Osborne Clarke	Legal Fees	1,495.50
17/03/2006	Osborne Clarke	Flt VAT Receivable	261.71
17/03/2006	Osborne Clarke	Legal Fees	7,215.00
17/03/2006	Osborne Clarke	Flt VAT Receivable	1,262.63
17/03/2006	DTI	ISA charges	0.80
29/03/2006	Lloyds TSB Bank plc	Bank charges and interest	2.25
01/04/2006	The Insolvency Service	ISA charges	20.00
01/04/2006	The Insolvency Service	Tax on ISA Interest	31,280.17
03/04/2006	Ernst & Young LLP	Liquidators Fee	95,853.50
03/04/2006	Ernst & Young LLP	Flt VAT Receivable	16,774.36
03/04/2006	DTI	ISA charges	0.15
07/04/2006	Russell Jones & Walker	Unsecured creditors	176.25
07/04/2006	Russell Jones & Walker	Unsecured creditors	84.60
Carried Forward			9,790,937.34

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	9,790,937.34
07/04/2006	DTI	ISA charges	1.60
07/04/2006	Fredericks (Mechanical Services) Li	Unsecured creditors	1,082.12
07/04/2006	Fredericks (Mechanical Services) Li	Unsecured creditors	519.42
13/04/2006	Osborne Clarke	Legal Fees	321.00
13/04/2006	Osborne Clarke	Fit VAT Receivable	56.18
17/05/2006	The Insolvency Service	ISA charges	0.15
23/05/2006	ADS Telecommunications Limited	3rd Dividend @ 15p in £	173.33
23/05/2006	Aerofone (UK) Limited	3rd Dividend @ 15p in £	1,015.66
23/05/2006	Angela Mortimer PLC	3rd Dividend @ 15p in £	248.15
23/05/2006	Badenock & Clark	3rd Dividend @ 15p in £	479.05
23/05/2006	Borneo Hughes Martell	3rd Dividend @ 15p in £	48.47
23/05/2006	Brady Corp Limited	3rd Dividend @ 15p in £	886.03
23/05/2006	Business World Services Limited	3rd Dividend @ 15p in £	7.79
23/05/2006	Chromatics Limited	3rd Dividend @ 15p in £	193.88
23/05/2006	Chubb Fire Limited	3rd Dividend @ 15p in £	14.28
23/05/2006	Coudert Brothers	3rd Dividend @ 15p in £	103.11
23/05/2006	Creative Devise Limited	3rd Dividend @ 15p in £	2,426.15
23/05/2006	DHL International	3rd Dividend @ 15p in £	120.24
23/05/2006	Docklands & City Dairies	3rd Dividend @ 15p in £	15.79
23/05/2006	Elan Computing	3rd Dividend @ 15p in £	238.05
23/05/2006	Energis Communications Limited	3rd Dividend @ 15p in £	177,656.57
23/05/2006	Energis	3rd Dividend @ 15p in £	176,250.00
23/05/2006	Fredericks (Mechanical Services) Li	3rd Dividend @ 15p in £	649.27
23/05/2006	GBN Removal Company Limited	3rd Dividend @ 15p in £	57.28
23/05/2006	Enterprise Plants Limited	3rd Dividend @ 15p in £	19.97
23/05/2006	Patrick Evans	3rd Dividend @ 15p in £	5,274.48
23/05/2006	Eversheds	3rd Dividend @ 15p in £	16.22
23/05/2006	Express Dairy Limited	3rd Dividend @ 15p in £	16.92
23/05/2006	Flag Telecom Ireland	3rd Dividend @ 15p in £	34,664.38
23/05/2006	Four Square	3rd Dividend @ 15p in £	61.18
23/05/2006	Greenwoods Communications Limited	3rd Dividend @ 15p in £	106.87
23/05/2006	Haden Building Management	3rd Dividend @ 15p in £	8.66
23/05/2006	Honeywell Control Systems Limited	3rd Dividend @ 15p in £	105.35
23/05/2006	Insight Direct (UK) Limited	3rd Dividend @ 15p in £	117.00
23/05/2006	Kentex Building Services Limited	3rd Dividend @ 15p in £	2,809.91
23/05/2006	KLegal Solicitors	3rd Dividend @ 15p in £	528.75
23/05/2006	KPMG Limited	3rd Dividend @ 15p in £	132.19
23/05/2006	L C P Commercial	3rd Dividend @ 15p in £	14,038.08
23/05/2006	London Borough of Camden	3rd Dividend @ 15p in £	5,942.33
23/05/2006	London Independent Office Cleaning	3rd Dividend @ 15p in £	131.73
23/05/2006	Luini Limited	3rd Dividend @ 15p in £	4.87
23/05/2006	Lyreco UK Limited	3rd Dividend @ 15p in £	47.37
23/05/2006	Minolta Rentals Limited	3rd Dividend @ 15p in £	114.21
23/05/2006	Novatech	3rd Dividend @ 15p in £	77.96
23/05/2006	Office Depot International (UK) Lim	3rd Dividend @ 15p in £	39.81
23/05/2006	Peter Thomson	3rd Dividend @ 15p in £	48.47
23/05/2006	Pitney Bowes Limited	3rd Dividend @ 15p in £	98.73
23/05/2006	Pret A Manager	3rd Dividend @ 15p in £	55.73
23/05/2006	Russell Jones & Walker	3rd Dividend @ 15p in £	105.75
Carried Forward			10,218,067.83

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	10,218,067.83
23/05/2006	S N Murdoch Limited	3rd Dividend @ 15p in £	841.59
23/05/2006	Steeles PCS Limited	3rd Dividend @ 15p in £	72.56
23/05/2006	Strategic Network Services Limited	3rd Dividend @ 15p in £	1,228.64
23/05/2006	Simon Strutt	3rd Dividend @ 15p in £	570.10
23/05/2006	Stuart Lloyd Associates	3rd Dividend @ 15p in £	362.19
23/05/2006	Telecity UK Limited	3rd Dividend @ 15p in £	105.59
23/05/2006	Teleconferencing UK Limited	3rd Dividend @ 15p in £	6.37
23/05/2006	The Accounting Centre	3rd Dividend @ 15p in £	2.92
23/05/2006	The Hospitality Group	3rd Dividend @ 15p in £	2,464.50
23/05/2006	Travel Places Limited	3rd Dividend @ 15p in £	333.90
23/05/2006	Jeremy Turff	3rd Dividend @ 15p in £	2,374.95
23/05/2006	United Parcel Service	3rd Dividend @ 15p in £	146.14
23/05/2006	University of Nottingham	3rd Dividend @ 15p in £	896.06
23/05/2006	IBasis Inc	3rd Dividend @ 15p in £	10,548.63
23/05/2006	Corporate Express	3rd Dividend @ 15p in £	162.08
23/05/2006	GE Capital Equipment Finance Limite	3rd Dividend @ 15p in £	1,364.01
23/05/2006	IBasis Inc	Unsecured creditors	17,581.05
23/05/2006	IBasis Inc	Unsecured creditors	8,438.90
05/06/2006	Teleglobe Europe Limited	3rd Dividend @ 15p in £	611,725.80
05/06/2006	Bank of Ireland	Bank charges and interest	21.00
05/06/2006	Teleglobe USA Inc.	3rd Dividend @ 15p in £	690,398.85
05/06/2006	Bank of Ireland	Bank charges and interest	25.00
05/06/2006	Teleglobe USA inc	3rd Dividend @ 15p in £	15,636.36
05/06/2006	Bank of Ireland	Bank charges and interest	25.00
05/06/2006	Teleglobe Canada Limited Partnershi	3rd Dividend @ 15p in £	6,402.83
05/06/2006	Bank of Ireland	Bank charges and interest	25.00
05/06/2006	Teleglobe Canada Limited Partnershi	3rd Dividend @ 15p in £	1,125,000.00
05/06/2006	Bank of Ireland	Bank charges and interest	25.00
20/06/2006	Paul Ruby	3rd Dividend @ 15p in £	3,855.00
26/06/2006	Antal International Limited	Unsecured creditors	2,203.13
26/06/2006	Antal International Limited	Unsecured creditors	1,057.50
26/06/2006	Antal International Limited	3rd Dividend @ 15p in £	1,321.87
01/07/2006	The Insolvency Service	ISA Quarterly Charge	20.00
Carried Forward			12,723,310.35

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	16,063,531.45
Total disbursements		12,723,310.35
Balance £		3,340,221.10
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		613,368.91
3. Amount in Insolvency Services Account		2,726,852.19
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		3,340,221.10

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|----------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 12,499,071.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 293,981,223.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|---------------|
| Paid up in cash | 49,869,750.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- (4) Why the winding up cannot yet be concluded
- Continuing to agree creditor claims and pay dividends
- (5) The period within which the winding up is expected to be completed
- 1 year