

**CALDERWOOD AGENCIES  
LIMITED**

Abbreviated Accounts  
for the year ended 30 June 2003

Company no: 3052544



# Calderwood Agencies Limited

## Balance Sheet at 30 June 2003

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		100		100
<b>Current assets</b>					
Debtors		71,766		57,829	
Investments		336,642		350,684	
Cash at bank and in hand		259,821		19,280	
		<u>668,229</u>		<u>427,793</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(116,924)</u>		<u>(28,254)</u>	
<b>Net current assets</b>			551,305		399,539
<b>Net assets</b>			<u>551,405</u>		<u>399,639</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			551,305		399,539
<b>Shareholders' funds</b>			<u>551,405</u>		<u>399,639</u>

For the year ended 30 June 2003, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies act 1985, so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the director on 1 April 2004.

  
A B O'Neill

# Calderwood Agencies Limited

## Notes to the Accounts for the year ended 30 June 2003

### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company to third parties excluding VAT.

#### Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2 Tangible fixed assets

	£
Cost	
Brought forward	2,189
Carried forward	2,189
Depreciation	
Brought forward	2,089
Carried forward	2,089
Net book values	
Brought forward	100
Carried forward	100

### 3 Called up share capital

	2003 £	2002 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

### 4 Transactions involving director

A B O'Neill is a director and shareholder of Mizen Investments Limited. Calderwood Agencies Limited has earned interest of £817 in the year (2002 - £3,391) on an investment of £32,500 in a development project undertaken by Mizen Investments Limited. The investment loan was repaid during the year.

A B O'Neill is also a director of Mizen Homes Limited. Calderwood Agencies Limited has earned interest and dividends of £98,509 in the year (2002 - £79,591) on investments in development projects undertaken by Mizen Homes Limited. The investment loans were repaid during the year.

All of these transactions have taken place at arm's length, and in the ordinary course of business.