

**CALDERWOOD AGENCIES  
LIMITED**

Abbreviated Accounts  
for the year ended 30 June 2002

Company no: 3052544



# Calderwood Agencies Limited

## Balance Sheet at 30 June 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		100		539
<b>Current assets</b>					
Debtors		57,829		58,767	
Investments		350,684		166,839	
Cash at bank and in hand		19,280		132,932	
		<u>427,793</u>		<u>358,538</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,254)</u>		<u>(39,484)</u>	
<b>Net current assets</b>			<u>399,539</u>		<u>319,054</u>
<b>Net assets</b>			<u>399,639</u>		<u>319,593</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			399,539		319,493
<b>Shareholders' funds</b>			<u>399,639</u>		<u>319,593</u>

For the year ended 30 June 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies act 1985, so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the director on 29 October 2003.

  
A B O'Neill

# Calderwood Agencies Limited

## Notes to the Accounts for the year ended 30 June 2002

### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company to third parties excluding VAT.

#### Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2 Tangible fixed assets

	£
Cost	
Brought forward	2,189
Carried forward	2,189
Depreciation	
Brought forward	1,650
Charge for the year	439
Carried forward	2,089
Net book values	
Brought forward	539
Carried forward	100

### 3 Called up share capital

	2002 £	2001 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

### 4 Transactions involving director

A B O'Neill is a director and shareholder of Mizen Investments Limited. Included within current assets are investments of £32,500 (2001 - £32,500) in development projects being undertaken by Mizen Investments Limited. Calderwood Agencies Limited has earned interest and dividends of £3,391 in the year on these investments.

A B O'Neill is also a director of Mizen Homes Limited. Included within current assets are investments of £55,089 (2001 - £89,289) in development projects being undertaken by Mizen Homes Limited. Calderwood Agencies Limited has earned interest and dividends of £79,591 in the year on these investments.

All of these transactions have taken place at arm's length, and in the ordinary course of business.