

CALDERWOOD AGENCIES LTD
REPORT AND ACCOUNTS FOR
THE YEAR ENDED 30 JUNE 1998

COMPANY REGN NO. 3052544



CALDERWOOD AGENCIES LTD

INDEX TO

REPORT AND ACCOUNTS

	PAGE
BALANCE SHEET STATEMENT	3
BALANCE SHEET	4
ACCOUNTING POLICIES	5
NOTES TO BALANCE SHEET	6

CALDERWOOD AGENCIES LTD
BALANCE SHEET AS AT 30 JUNE 1998

	NOTE	1998 £	1998 £	1997 £	1997 £
<u>CURRENT ASSETS</u>					
Investments		113400		75330	
Debtors	2	3500		2200	
Cash at bank		<u>17004</u>		<u>18812</u>	
		133904		96342	
<u>CREDITORS</u>					
Falling Due within 1 year	3	<u>6148</u>		<u>7138</u>	
NET CURRENT ASSETS			<u>127756</u>		<u>89204</u>
			<u>127756</u>		<u>89204</u>
<u>CAPITAL AND RESERVES</u>					
£1 Ordinary Shares			100		100
Revenue Reserves	5		<u>127656</u>		<u>89104</u>
			<u>127756</u>		<u>89204</u>

Approved:

.....
 B.O'NEILL
 DIRECTOR
 22.5.99

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CALDERWOOD AGENCIES LTD

BALANCE SHEET STATEMENT

The Directors claim exemption from the requirement to have these accounts audited under Sections 249A to 249E of the Companies Act 1985 as :

- (a) The company was entitled to the exemption conferred by subsection (1) of Section 249A
- (b) No notice has been deposited under subsection (2) of section 249(B) in relation to its accounts for the financial period.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as is applicable to the company.
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8 and,
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as small company.



B.O'NEILL DIRECTOR

23.5.99

CALDERWOOD AGENCIES LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 1998

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts were prepared under the historical cost convention and in accordance with applicable accounting standards. The following accounting policies have been applied:-

a. Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets over their expected useful lives as follows :-

	ANNUAL RATE	BASIS
PLANT & EQUIPMENT	25%	Reducing Balance
MOTOR VEHICLE	25%	Reducing Balance

b. Turnover

Turnover represents invoiced value of goods and services supplied by the company to third parties excluding Value Added Tax and net of credits for goods returned.

c. Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in future.

CALDERWOOD AGENCIES LTD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 1998

	1998	1997
3. DEBTORS		
Trade Debtors	3500	2200
4. CREDITORS: Amounts falling due within one year		
Corporation tax	6148	7138
5. SHARE CAPITAL		
<u>Authorised, Called up, Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	100	100