

COMPANY NUMBER

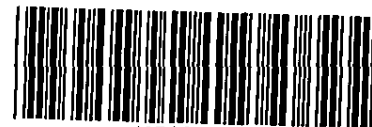
3052427 (England & Wales)

STEAMSIDE LIMITED

ABBREVIATED AND UNAUDITED FINANCIAL STATEMENTS

For the period ended 31st December 2008

SATURDAY



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COMPANIES HOUSE

STEAMSIDE LIMITED

Financial Statements for the period ended 31 December 2008

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STEAMSIDE LIMITED

Officers and professional advisers

Directors

C Turner

Secretary

C Lyle

Registered Office

Blue Dawn
Riverside Quarter Moorings
c/o Milliners House
London SW18 1LP

Registered Number

03052427 (England & Wales)

STEAMSIDE LIMITED

Balance sheet as at 31st December 2008

| | Notes | 2008 £ | 2007 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 0 | 760 |
| | | <u>0</u> | <u>760</u> |
| Current assets | | | |
| Debtors | 3 | 2,527 | 297,159 |
| Cash at bank and in hand | | 71,338 | 0 |
| | | <u>73,865</u> | <u>297,159</u> |
| Creditors: Amounts falling due within one year | 4 | 3,123 | 4,481 |
| Net current liabilities | | <u>70,742</u> | <u>292,678</u> |
| Total assets less current liabilities | | <u>70,742</u> | <u>293,438</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | 70,739 | 293,436 |
| Equity shareholders' funds | | <u>70,741</u> | <u>293,438</u> |

For the year ended 31st December 2008, the Company was entitled to the exemption from auditing its accounts conferred by section 249A(i) of the Companies Act 1985.

No notice has been deposited by any member under section 249B(ii) of the Companies Act 1985 requiring an audit for the above financial year.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records to comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.
- preparing the accounts in accordance with special provisions in Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12/1/09 and were signed on its behalf by

C Turner Director

The Notes form part of these Financial Statements

STEAMSIDE LIMITED

Notes to the financial statements for the year ended 31st December 2008

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The particular policies adopted are described below:

- **Accounting convention**

The financial statements have been prepared under the historical cost convention and on the going concern basis.

The company has adopted FRS1 and has taken advantage of the exemption provided under that Standard, not to prepare a statement of cash flow.

- **Fees receivable**

Fees receivable represents fees invoiced for goods and services in the normal course of business.

- **Depreciation**

Depreciation is provided at 20% on a straight line basis

- **Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

- **Fixed asset investment**

Fixed asset investments are stated at cost less provision for diminution in value

2. Fixed Assets

| | Computer Equipment £ | Office Equipment £ | Total £ |
|------------------------|----------------------------|--------------------------|------------|
| Cost: | | | |
| Balance B'fwd 01/1/08 | 4,036 | 200 | 4,236 |
| Additions | 0 | - | 0 |
| Balance C'fwd 31/12/08 | 4,036 | 200 | 4,236 |
| Depreciation: | | | |
| Balance B'fwd 01/1/08 | 3,276 | 200 | 3,476 |
| Additions | 760 | 0 | 760 |
| Balance C'fwd 31/12/08 | 4,036 | 200 | 4,236 |
| Net Book Value | | | |
| At 31st December 2007 | 760 | 0 | 760 |
| At 31st December 2008 | 0 | 0 | 0 |

continued.....

STEAMSIDE LIMITED

Notes to the accounts continued

3 Debtors

| | 2008 | 2007 |
|-----------------------|--------------|----------------|
| | £ | £ |
| Trade Debtors | 2,500 | 2,500 |
| Tax refund receivable | 27 | 0 |
| Dividend receivable | 0 | 261,924 |
| Interest receivable | 0 | 30,293 |
| Inter company loans | 0 | 2,000 |
| Other Debtors | 0 | 442 |
| | <u>2,527</u> | <u>297,159</u> |

4 Creditors

| | 2008 | 2007 |
|-------------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | 0 | 0 |
| Other Creditors | 0 | 300 |
| Proposed dividend | 0 | 0 |
| Bank Overdraft | 0 | 94 |
| Taxation payable | 3,123 | 4,079 |
| Directors loan | 0 | 8 |
| | <u>3,123</u> | <u>4,481</u> |

5 Called up share capital

| | Authorised | | Allotted and Unpaid | |
|-----------------|-------------------|-----|----------------------------|---|
| | 2008 | | 2007 | |
| | No. | £ | No. | £ |
| Ordinary shares | 100 | 100 | 2 | 2 |

7. Reconciliation of movements on shareholders' funds

| | 2008 | 2007 |
|--|---------------|----------------|
| | £ | £ |
| Surplus/(deficit) for the financial period | (222,697) | 8,692 |
| Opening shareholders' funds | 293,436 | 284,744 |
| Closing shareholders' funds | <u>70,739</u> | <u>293,436</u> |