

COMPANY REGISTRATION NUMBER: 03052043
CHARITY REGISTRATION NUMBER: 1047608

Alliance of Religions and Conservation
Company Limited by Guarantee
Amended
Unaudited Financial Statements
30 June 2020



Alliance of Religions and Conservation

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2020

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Alliance of Religions and Conservation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2020.

Reference and administrative details

Registered charity name	Alliance of Religions and Conservation
Charity registration number	1047608
Company registration number	03052043
Principal office and registered office	6 Gay Street Bath Somerset BA1 2PH

The trustees

Brian Pilkington
Robert Soutter
Dimitri Oikonomou
Mr Y Saito (trustee only)

Company secretary Mary Bellekom

Independent examiner Richard Stone FCA
2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

Structure, governance and management

The Alliance of Religions and Conservation (ARC) is a company limited by guarantee, governed by its Memorandum and Articles of Association and was incorporated on 26 April 1995. The company registered with the Charity Commission on 30 June 1995.

New directors are appointed by serving directors and are provided with information regarding the company, its constitution, aims and objectives on appointment.

Decisions regarding the strategy and aims of the charity are taken by the trustees. The Secretary General, Martin Palmer, oversees the day to day management of the charity.

Risk Management

The directors review periodically procedures to identify major risk areas and the action required to mitigate those risks. The directors review the outcome of these procedures in order to assess their effectiveness and to monitor progress being made.

Alliance of Religions and Conservation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2020

Objectives and activities

The principal object of the charity is to promote for the public benefit the protection and preservation of the natural environment throughout the world in accordance with the religious teachings and beliefs which encourage respect for nature of the Bahai faith, Buddhism, Christianity, Hinduism, Islam, Jainism, Judaism, Shintoism, Sikhism, Taoism, Zoroastrianism and similar teachings and beliefs of other world religions.

This is done by:

-Assisting and encouraging the evolution of practical, educational projects which further the involvement of religions in caring for the natural environment.

-Assisting and encouraging the development of religious and ethical programmes within conservation bodies.

-Assisting and encouraging events which bring together religion and conservation groups to further ties and develop practical conservation projects.

-Raising and granting funds for the above activities.

-Publishing and promoting materials which explore the links between religions and conservation and further the aims of ARC.

Grant-making policy

The policy of the charity is to make grants to institutions for the purpose of environmental conservation and in accordance with the aims and objectives of the charity as set out above.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

With the closure of the ARC office on June 30th last year we moved our operations into the new office of FaithInvest - one of the three projects which have emerged from ARC. This office in Bristol has enabled us to continue the final stages of fulfilling project grants that ARC had been awarded and also the handover of funds and resources. In addition we have overseen the final legal activities and the completion of the financial accounts. The Board has met twice to finalise decisions and to make a final allocation of remaining funds to support Faith In Water and INCR.

We have been delighted to watch the progress of FaithInvest and their securing of key funds and their establishment which has meant that they now operate fully independently. INCR stayed under our aegis until the start of 2020 when it passed under the wing of FaithInvest. This was because FaithInvest became a registered charity on December 23rd and so was able to manage funds for the incipient INCR. Since then we have been able to support INCR working with the World Resources Institute to establish a new organisation of research into faith, environment and sustainability.

Alliance of Religions and Conservation

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2020

Achievements and performance *(continued)*

Sadly the Covid crisis meant the Board was unable to meet for its final meeting this year in May but we hope to come together informally when travel is possible so as to celebrate 25 years of service of the three remaining trustees and the stoic work of the Secretary General who has been there from the very start.

The WWF Beliefs and Values programme has got off to a very impressive start and has built on many of the existing ARC links and is helping them evolve into new levels of activity. Again, the trustees were delighted to hear about the success of this initiative.

Financial review

Income

Donations consist of amounts received predominantly from, WWF-UK, WWF-NL, DFID, Porticus, DEFRA and the Full Circle Investment.

ARC receives restricted funds which are to be used for specific purposes as laid down by the donor. ARC also receives some unrestricted funds, which can be used to cover general administration and overhead costs for the ongoing running costs of the charity as well as at its discretion initiating and developing programmes. Within some of the restricted funds, a proportion of the total grant received can, under the terms of the contract, be used towards administration and overhead costs.

Further information regarding the source of funds received is given in Note 22 to the Financial Statements.

Direct charitable expenditure

In the period under review funds have been used to manage projects and to make donations to support projects, as detailed in Note 20 to the financial statements.

Reserves policy

The total funds at the end of the period amounted to £nil. Further information in relation to the funds is given in Notes 17 and 18 to the financial statements.

Investment policy and powers

The directors have powers to invest surplus funds in investments, securities and properties as they see fit, subject to the provisions of any relevant legislation. The current policy is that, subject to any new account being approved by the directors, surplus funds can be invested in either a Bank Deposit account or a Building Society account, provided such accounts have a competitive rate of interest. The directors will establish an Investment policy for use if and when funds are available for longer term investment.

Plans for future periods

There are no plans for the future other than to complete the final stages of closing both the company and the charity which we anticipate will be complete by December 2020.

Alliance of Religions and Conservation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2020

The trustees' annual report and the strategic report were approved on 12/11/2020 and signed on behalf of the board of trustees by:



Brian Pilkington
Director



Mary Bellekom
Charity Secretary

Alliance of Religions and Conservation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Alliance of Religions and Conservation

Year ended 30 June 2020

I report to the trustees on my examination of the financial statements of Alliance of Religions and Conservation ('the charity') for the year ended 30 June 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Stone FCA
Independent Examiner

2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

120/11/2020

Alliance of Religions and Conservation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2020

			2020		2019
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	1,623	102,194	103,817	950,233
Investment income	6	31	–	31	17
Other income	7	–	–	–	494
Total income		<u>1,654</u>	<u>102,194</u>	<u>103,848</u>	<u>950,744</u>
Expenditure					
Expenditure on charitable activities	8,9	7,784	239,867	247,651	891,133
Total expenditure		<u>7,784</u>	<u>239,867</u>	<u>247,651</u>	<u>891,133</u>
Net (expenditure)/income		<u>(6,130)</u>	<u>(137,673)</u>	<u>(143,803)</u>	<u>59,611</u>
Transfers between funds		(71,134)	71,134	–	–
Net movement in funds		<u>(77,264)</u>	<u>(66,539)</u>	<u>(143,803)</u>	<u>59,611</u>
Reconciliation of funds					
Total funds brought forward		77,264	66,539	143,803	84,192
Total funds carried forward		<u>–</u>	<u>–</u>	<u>–</u>	<u>143,803</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Alliance of Religions and Conservation

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Statement of Financial Position

30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	–	39
Current assets			
Debtors	15	–	10,601
Cash at bank and in hand		–	156,163
		–	166,764
Creditors: amounts falling due within one year	16	–	23,000
Net current liabilities		–	143,764
Total assets less current liabilities		–	143,803
Net liabilities		–	143,803
Funds of the charity			
Restricted funds		–	66,539
Unrestricted funds		–	77,264
Total charity funds	17	–	143,803

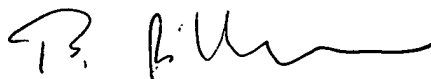
For the year ending 30 June 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12/11/2020 and are signed on behalf of the board by:



Brian Pilkington
Director

The notes on pages 8 to 17 form part of these financial statements.

Alliance of Religions and Conservation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 6 Gay Street, Bath, Somerset, BA1 2PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The revised accounts replace the original accounts and are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Going concern

The charity has ceased its operations during the year.

Taxation

The charity is exempt from tax on income and gains arising from its charitable objects. Expenditure is inclusive of irrecoverable Value Added Tax.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Alliance of Religions and Conservation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Alliance of Religions and Conservation

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and hence, has no share capital. In the event of the winding up or dissolution of the company, the members are liable to contribute an amount not exceeding £10 towards the debts and liabilities of the company.

Alliance of Religions and Conservation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and grants received	<u>1,623</u>	<u>102,194</u>	<u>103,817</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and grants received	<u>52,746</u>	<u>897,487</u>	<u>950,233</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>31</u>	<u>31</u>	<u>17</u>	<u>17</u>

7. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Event and other income	<u>–</u>	<u>–</u>	<u>494</u>	<u>494</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Protection and preservation of the natural environment	<u>7,784</u>	<u>239,867</u>	<u>247,651</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Protection and preservation of the natural environment	<u>36,160</u>	<u>854,973</u>	<u>891,133</u>

Alliance of Religions and Conservation

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Protection and preservation of the natural environment	247,651	<u>247,651</u>	<u>891,133</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>39</u>	<u>155</u>

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>3,000</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	28,422	144,371
Redundancy	17,850	—
Ex gratia	27,000	—
	<u>73,272</u>	<u>144,371</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff - administrative	2	2
Number of staff - management	1	1
	<u>3</u>	<u>3</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2020 No.	2019 No.
£60,000 to £69,999	—	<u>1</u>

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Alliance of Religions and Conservation

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2019	28,040	28,040
Disposals	(28,040)	(28,040)
At 30 June 2020	<u>—</u>	<u>—</u>
Depreciation		
At 1 July 2019	28,001	28,001
Charge for the year	39	39
Disposals	(28,040)	(28,040)
At 30 June 2020	<u>—</u>	<u>—</u>
Carrying amount		
At 30 June 2020	<u>—</u>	<u>—</u>
At 30 June 2019	<u>39</u>	<u>39</u>

15. Debtors

	2020 £	2019 £
Prepayments and accrued income	—	601
Other debtors	—	10,000
	<u>—</u>	<u>10,601</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	—	23,000

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2019 £	Income £	Expenditure £	Transfers £	At 30 June 2020 £
General funds	<u>77,264</u>	<u>1,654</u>	<u>(7,784)</u>	<u>(71,134)</u>	<u>—</u>

	At 1 July 2018 £	Income £	Expenditure £	Transfers £	At 30 June 2019 £
General funds	<u>60,167</u>	<u>53,257</u>	<u>(36,160)</u>	<u>—</u>	<u>77,264</u>

Alliance of Religions and Conservation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2019 £	Income £	Expenditure £	Transfers £	At 30 June 2020 £
Restricted Funds	66,539	102,194	(239,867)	71,134	—

	At 1 July 2018 £	Income £	Expenditure £	Transfers £	At 30 June 2019 £
Restricted Funds	24,025	897,487	(854,973)	—	66,539

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Current assets	—	—	—
Creditors less than 1 year	—	—	—
Net liabilities	—	—	—

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	39	—	39
Current assets	78,725	88,039	166,764
Creditors less than 1 year	(1,500)	(21,500)	(23,000)
Net liabilities	77,264	66,539	143,803

19. Related parties

There have been no related party transactions in the reporting period that require disclosure under the SORP.

20. Summary of project activities

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Projects, field staff and management	—	187,272	187,272	466,352
Support costs and administration (note 21)	7,784	1,500	9,284	37,661
Grants (note 23)	—	51,095	51,095	387,121
	7,784	239,867	247,651	891,134

Alliance of Religions and Conservation

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

21. Support costs and administration

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Administrative salaries	3,343	—	3,343	19,536
Rent	721	—	721	9,027
Travel, accommodation and subsistence	323	—	323	1,651
Equipment and maintenance	238	—	238	307
Printing, telephone, post and stationery	1,543	—	1,543	3,753
Bank charges	70	—	70	224
Accountancy fees	1,500	1,500	3,000	3,000
Depreciation	39	—	39	155
Sundry expenses	7	—	7	7
	<u>7,784</u>	<u>1,500</u>	<u>9,284</u>	<u>37,660</u>

22. Analysis of grants and donations receivable

Donations and grants received in the period were:

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
WWF-UK	—	5,000	5,000	75,000
Ponlok Khmer	1,623	—	1,623	—
A Stikker/ Valley Foundation	—	—	—	32,097
USFWS	—	—	—	41,496
Conservation Foundation	—	6,860	6,860	—
Faith In Water	—	—	—	120
MOTT Foundation	—	—	—	30,000
WWF - NL	—	5,000	5,000	80,778
Full Circle Investment	—	—	—	55,711
Porticus	—	10,000	10,000	394,993
DFID	—	4,995	4,995	125,602
DEFRA	—	40,838	40,838	114,436
FaithInvest	—	29,501	29,501	—
	<u>1,623</u>	<u>102,194</u>	<u>103,817</u>	<u>950,233</u>

Alliance of Religions and Conservation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

23. Analysis of grants made

Grants made in period were:

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
A Rocha Uganda	–	–	–	27,925
FaithInvest	–	12,165	12,165	–
Geneva Agape	–	–	–	18,163
Conservation	–	–	–	20,000
Zang Jing	–	–	–	20,044
Lasalle Institute	–	–	–	15,889
WWF	–	17,230	17,230	–
Sanjay Rattan	–	–	–	23,712
Oxford Hindu Centre	–	5,000	5,000	–
Universitas Nasional, Indonesia	–	–	–	155,451
Faith In Water	–	16,536	16,536	89,798
Small donations	–	164	164	–
Humanitarian Efforts and Relief Uganda	–	–	–	11,239
Energising Solutions Uganda	–	–	–	4,900
	<u>–</u>	<u>51,095</u>	<u>51,095</u>	<u>387,121</u>