

Company Registered Number: 3051103

## **Dyball Associates Limited**

### **Annual Report**

**Period 28 April 1995 to 30 April 1996**



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Period 28 April 1995 to 30 April 1996

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# Dyball Associates Limited

## Director's Report

The director submits his report and the financial statements for the period 28 April 1995 to 30 April 1996.

## Incorporation

The company was incorporated on 28 April 1995 as Dyball Associates Limited and commenced trading on 1 May 1995.

## Results

The trading profit for the period after tax was £23,221.

## Principal activity

The company's principal activity during the period was that of consultancy.

## Directors

The directors who served during the period and their interests in the shares of the company were as follows:

	Ordinary Shares	
	30.4.96	28.4.95
Mr A Dyball (appointed 30.4.95)	2	-
Blackfriar Company Services Limited (resigned 30.4.95)	-	1

*Advantage is taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.*

By Order of the Board

  
Secretary

# **Dyball Associates Limited**

## **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Dyball Associates Limited

## Accountants' Report

In accordance with instructions given to us we have prepared the financial statements for the period 28 April 1995 to 30 April 1996 on pages 4 to 7 from the records produced to us and from the information and explanations given to us.

We have not performed an audit, and have not undertaken a review in accordance with the standards issued for reporting accountants by the Auditing Practices Board. Accordingly, we do not express an opinion or any other form of assurance on the financial statements.

Francis Clark  
Chartered Accountants  
Southernhay House  
36 Southernhay East  
Exeter

26 February 1997

*Francis Clark*

**Chartered Accountants**

# Dyball Associates Limited

## Profit and Loss Account

Period 28 April 1995 to 30 April 1996

	Notes	1996 £
Turnover		55,609
Administrative expenses		<u>24,625</u>
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	<b>30,984</b>
Interest receivable		<u>61</u>
		<b>31,045</b>
Taxation on profit on ordinary activities	<b>3</b>	<u>7,824</u>
Profit for the financial period		<b>23,221</b>
Ordinary dividend paid		<u>21,000</u>
<b>Retained profit transferred to reserves</b>	<b>8</b>	<b><u>2,221</u></b>

Movements on reserves are set out in note 8 on page 7.

The company has no recognised gains or losses other than the profit for the period.

The company's results derive from continuing activities.

# Dyball Associates Limited

## Balance Sheet

30 April 1996

	Notes	1996 £
<b>Fixed assets</b>		
Tangible assets	4	3,762
<b>Current assets</b>		
Debtors	5	3,882
Cash at bank and in hand		5,373
		9,255
<b>Creditors</b> - Amounts falling due within one year	6	(10,794)
<b>Net current liabilities</b>		(1,539)
<b>Total assets less current liabilities</b>		2,223
<b>Capital and reserves</b>		
Called up share capital	7	2
Profit and loss account	8	2,221
<b>Shareholder's funds</b>	8	2,223

For the period in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial period. The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

*Advantage has been taken, in the preparation of the accounts, of the special exemptions applicable to small companies on the grounds that, in the director's opinion, the company qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.*

Approved by the Board on 25-2-97 and signed on its behalf by



Director

# Dyball Associates Limited

## Notes and Accounting Policies

Period 28 April 1995 to 30 April 1996

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### (a) Turnover

Turnover represents sales at invoice value excluding value added tax.

#### (b) Tangible fixed assets and depreciation

Tangible assets are depreciated by equal annual instalments over their estimated useful lives, at the following rates:

Motor vehicle	£200 per month
Office equipment	25%

#### (c) Cash flow statement

A cash flow statement has not been prepared as the company is exempted by Financial Reporting Standard No 1 as a small company entitled to the exemptions available in Sections 246 and 247 of the Companies Act 1985.

### 2 Profit on ordinary activities before taxation

The profit on ordinary activities before taxation is after charging:	<b>1996</b>
	<b>£</b>
Director's emoluments	3,035
Depreciation written off tangible fixed assets	1,664
	<u>4,700</u>

### 3 Taxation

The taxation charge based on the results for the period is made up as follows:

	<b>£</b>
UK corporation tax	7,824
	<u>7,824</u>

### 4 Fixed assets - Tangible

	Motor vehicle £	Office equipment £	Total £
<b>Cost</b>			
At 28 April 1995	-	-	-
Additions	5,000	426	5,426
	<u>5,000</u>	<u>426</u>	<u>5,426</u>
<b>At 30 April 1996</b>			
	<u>5,000</u>	<u>426</u>	<u>5,426</u>
<b>Depreciation</b>			
At 28 April 1995	-	-	-
Charge for the period	1,600	64	1,664
	<u>1,600</u>	<u>64</u>	<u>1,664</u>
<b>At 30 April 1996</b>			
	<u>1,600</u>	<u>64</u>	<u>1,664</u>
<b>Net book amounts</b>			
At 30 April 1996	<u>3,400</u>	<u>362</u>	<u>3,762</u>
At 28 April 1995	<u>-</u>	<u>-</u>	<u>-</u>



# Dyball Associates Limited

## Notes and Accounting Policies

Period 28 April 1995 to 30 April 1996

<b>5 Debtors</b>	<b>1996</b>
	<b>£</b>
Trade debtors	<u>3,882</u>

<b>6 Creditors</b>	
Amounts falling due within one year:	
Corporation tax	2,574
Advance corporation Tax	5,250
Other taxation and social security	2,270
Other creditors	700
	<u>10,794</u>

## 7 Share capital

The company's 2 ordinary £1 shares were issued for a consideration of £2.

	<b>Authorised</b>	<b>Allotted and</b>
	<b>£</b>	<b>fully paid</b>
		<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

## 8 Movement in shareholder's funds

	<b>Share</b>	<b>Profit and</b>	<b>Total</b>
	<b>capital</b>	<b>loss account</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Retained profit for the period	-	2,221	2,221
Shares issued in the period	2	-	2
<b>At 30 April 1996</b>	<u>2</u>	<u>2,221</u>	<u>2,223</u>

**Dyball Associates Limited****Management Information  
Schedule****Profit and Loss Account Analysis**

Period 28 April 1995 to 30 April 1996

	£	1996 £
<b>Turnover</b>		55,609
<b>Administrative expenses</b>		
Motor expenses	5,172	
Travel and subsistence	6,175	
Printing, postage and stationery	345	
Accountancy	500	
Director's remuneration	3,035	
Relocation costs	7,534	
Use of home as office	200	
Depreciation	1,664	
		<u>24,625</u>
<b>Profit on ordinary activities before taxation</b>		<u><u>30,984</u></u>