LAING HOLDINGS LIMITED
(Registered Number 03050813)

DIRECTORS REPORT AND FINANCIAL STATEMENTS 52 WEEKS ENDED 28 SEPTEMBER 2019



LAING HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 28 SEPTEMBER 2019

The directors present their annual report and financial statements for the 52 weeks ended 28 September 2019.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company has not conducted any trading activities following the sale of its trade and assets to its parent company, SA Brain & Company Limited in 2005. Accordingly, there is no transfer to reserves for the period (2018 - £Nil). The directors do not recommend the payment of a dividend (2018 - £Nil).

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who served during the period were:

M S Reed – Resigned 28/06/2019
A W Darby
C N Brain - Appointed 28/06/2019

This report was approved by the Board on 23 March 2020 and signed on its behalf

C N Brain
Secretary

LAING HOLDINGS LIMITED

BALANCE SHEET – 28 SEPTEMBER 2019

	2019 £000	2018 £000
CURRENT ASSETS		
Debtors (Note 3)	**12**	12
NET ASSETS	**12**	12
CAPITAL AND RESERVES		
Called up share capital (Note 4)	**12**	12
Profit and loss account (Note 5)	**-**	-
SHAREHOLDERS' FUNDS (Note 6)	**12**	12

For the 52 weeks ended 28 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 March 2020.

C N Brain
Director

The notes on pages 3 and 4 form an integral part of these financial statements.

The registered number of the company, Laing Holdings Limited, is 03050813

LAING HOLDINGS LIMITED

NOTES TO THE ACCOUNTS - 28 SEPTEMBER 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly no profit and loss account is presented. There have been no gains or losses nor any movements in shareholders' funds.

No emoluments were paid to directors during the period or the previous period.

The company has no other employees.

3 DIVIDENDS

	2019	2018
	£'000	£'000
Equity – Ordinary		
Interim paid: £nil (2018: £nil) per £1 share	-	-
	-	-

4 DEBTORS

	2019	2018
	£000	£000
Other debtors	**12**	12
	12	12

5 CALLED UP SHARE CAPITAL

	2019	2018
	£	£
Authorised:		
50,000 ordinary shares of £1 each	**50,000**	50,000
Called up and fully paid:		
102 ordinary shares of £1 each	**102**	102
Called up and partly paid:		
49,898 ordinary shares of £1 each, paid up at 25 pence per share	**12,475**	12,475
	12,577	12,577

6 PROFIT AND LOSS ACCOUNT

	2019	2018
	£000	£000
At 28 September 2019 and 29 September 2018	-	-
	-	-

7 RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with fellow group companies under Financial Reporting Standard Number 8 "Related Party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available.

8 ULTIMATE AND IMMEDIATE PARENT COMPANY

The ultimate and immediate parent company is S. A. Brain & Company Limited which is incorporated and registered in England and Wales. Copies of the group accounts are held at Dragon Brewery, Pacific Road, Cardiff CF24 5HJ.