

LAING HOLDINGS LIMITED
(Registered Number 03050813)

**DIRECTORS REPORT AND FINANCIAL
STATEMENTS**

25 SEPTEMBER 2010

THURSDAY



A1XK6S4U

A13

03/03/2011

336

COMPANIES HOUSE

LAING HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 25 SEPTEMBER 2010

The directors present their annual report and financial statements for the year ended 25 September 2010

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company has not conducted any trading activities following the sale of its trade and assets to its parent company, SA Brain & Company Limited in 2005

The directors do not recommend the payment of a dividend. During the prior year the company entered into a single accounting transaction with the payment of an interim dividend of £256 per share amounting to £12,799,990 in order to distribute the remaining distributable reserves to its parent company, SA Brain & Company Limited

DIRECTORS

The directors who served during the year were

JS Waddington
M S Reed

This report was approved by the Board on 25 February 2011 and signed on its behalf



C N Brain
Secretary

LAING HOLDINGS LIMITED

BALANCE SHEET - 25 SEPTEMBER 2010

	2010 £000	2009 £000
CURRENT ASSETS		
Debtors (Note 3)	12	12
NET ASSETS	12	12
CAPITAL AND RESERVES		
Called up share capital (Note 4)	12	12
Profit and loss account (Note 5)	-	-
SHAREHOLDERS' FUNDS (Note 6)	12	12

For the year ended 25 September 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 February 2011



M S Reed
Director

The notes on pages 4 and 5 form an integral part of these financial statements.

The registered number of the company, Laing Holdings Limited is 03050813

LAING HOLDINGS LIMITED

NOTES TO THE ACCOUNTS - 25 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2 DIVIDENDS

	2010 £'000	2009 £'000
Equity – Ordinary		
Interim paid £nil (2009 £256) per £1 share	-	12,800
	-	12,800

3 DEBTORS

	2010 £000	2009 £000
Other debtors	12	12
	12	12

4 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Authorised:		
50,000 ordinary shares of £1 each	50,000	50,000
Called up and fully paid:		
102 ordinary shares of £1 each	102	102
Called up and partly paid:		
49,898 ordinary shares of £1 each, paid up at 25 pence per share	12,475	12,475
	12,577	12,577

5 PROFIT AND LOSS ACCOUNT

	2010 £000	2009 £000
At 25 September 2010 and 27 September 2009	-	-
	-	-

LAING HOLDINGS LIMITED

NOTES TO THE ACCOUNTS - 25 SEPTEMBER 2010 (continued)

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010	2009
	£000	£000
Profit for the financial year	-	-
Dividends	-	(12,800)
Retained loss for the financial year	-	(12,800)
Opening shareholders' funds	12	12,812
Closing shareholders' funds	12	12

Shareholders' funds are all attributable to equity shareholders

7 RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with fellow group companies under Financial Reporting Standard Number 8 "Related Party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available

8 ULTIMATE AND IMMEDIATE PARENT COMPANY

The ultimate and immediate parent company is S A Brain & Company Limited which is incorporated and registered in England and Wales. Copies of the group accounts are held at The Cardiff Brewery, PO Box 53, Crawshay Street, Cardiff CF10 1SP