Company Registration No. 03050721 (England and Wales)

BLMP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

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BLMP LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2010

		20	2010		2009	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		428,800		-	
Tangible assets	2		163		217	
			428,963		217	
Current assets						
Debtors		52,446		74,715		
Cash at bank and in hand		131,602		272,648		
		184,048		347,363		
Creditors: amounts falling due						
within one year		222,859		13,537		
Net current (liabilities)/assets			(38,811)		333,826	
Total assets less current liabilities			390,152		334,043	
			==-:			
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			390,150		334,041	
Shareholders' funds			390,152		334,043	

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2010

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 31 May 2011

J P Doyle **Director**

Company Registration No. 03050721

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total value of copyright royalties received net of VAT

1.3 Royalties

Royalties are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment

25% reducing balance

1.5 Income recognition

Income is recognised on a cash received basis

2 Fixed assets

Fixed assets	Intangible assets £	Tangible assets £	Total £
Cost At 1 October 2009 Additions	465,000	3,246	3,246 465,000
At 30 September 2010	465,000	3,246	468,246
Depreciation At 1 October 2009 Charge for the year	36,200	3,029	3,029 36.254
At 30 September 2010	36 200	3,083	39,283
Net book value At 30 September 2010	428,800	163	428,963
At 30 September 2009		217	217

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2
	2 0.2	· · · · · · · · · · · · · · · · · · ·	

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J P Doyle - Director's Current Account	4 75	42,148		792	(42,940)	-
		42,148	<u>-</u>	792	(42,940)	-

Other transactions

During the year, the compnay purchased royalty rights costing £465,000 from Responsive Music Services, a business owned by the director, J P Doyle This transaction was at market value