

52 SOUTHSIDE LIMITED

Company Registration No. 3050036

Report and Financial Statement

Year to 30 April 2008



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Officers and Professional Advisors

Directors

E A R Lenczner

F Black

J Bingham

S Morrison

E Davidson

Secretary

E A R Lenczner

Registered Office

52 Clapham Common South Side, London SW4 9BX

Directors' Report

The directors present here their annual report and the unaudited financial statements for the year ended April 2008.

Activities

The company's sole activity is property management in the United Kingdom.

Directors

The present membership of the Board is as set out on page 2.

Small Company Exemptions

Advantage has been taken under S249 of the Companies Act not to appoint auditors.

Approved by the Board

And signed on their behalf.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long horizontal line.

Secretary

27 Feb 2009

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with the Companies Act of 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable action for the prevention and detection of fraud and other irregularities.

By order of the Board



Secretary

27 Feb 2009

Profit and Loss Account

Year ended 30 April 2008

	Note	2008	2007	2006	2005	2004
Turnover	2	3,725	4,110	3,225	3,100	2,840
Administration Expenses	3	3,725	4,110	3,225	3,100	2,840
Maintenance costs and bills						
Profit on ordinary activities Before taxation		-	-	-	-	-
Tax on profit on ordinary activities		-	-	-	-	-
Retained profit for the financial period		-	-	-	-	-

The profit and loss account contains all the gains and losses recognised in the period.

Balance Sheet

30 April 2007

	Note	2008	2007	2006	2005	2004
				£	£	£
Fixed Assets	4	10,507	10,507	10,507	10,507	10,507
Investments						
Current Assets						
Cash at bank and in hand		3,855	3,165	8,205	4,850	4,007
Creditors: Amount falling due within one year						
Other Creditors		(14,357)	(13,667)	(18,707)	(15,352)	(14,509)
Net Current (Liabilities)		(10,502)	(10,502)	(10,502)	(10,502)	(10,502)
Total Net Assets		5	5	5	5	5
Capital and Reserves						
Called up Share Capital		5	5	5	5	5
Profit and Loss Account		-	-	-	-	-
Shareholder's Funds		5	5	5	5	5

Advantage has been taken in the preparation of these accounts of the special exemptions applicable to small companies under Part 1 of Schedule 8 of the Companies Act 1985. In the opinion of the directors, the company is entitled to these exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

The exemption conferred by S249A(1) not to have these accounts audited to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

- i The company keeps accounting records which comply with S221 of the Companies Act 1985.
- ii The accounts give a true and fair view of the affairs of the company as at 30 April 1998, and of its profits for the period then ended in accordance with the requirements of S226 and otherwise comply with the requirements if the Companies Act 1985 relating, so far as applicable to the company.

These financial statements were approved by the director on Feb 2009.

Director



52 Southside Limited, Financial Report to April 2008

Notes to the Accounts

Year ended 30 April 2008

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical convention.

Turnover

Turnover represents management charges receivable to cover property maintenance costs.

Fixed Asset Investment

Investments held as fixed assets are stated at cost less provision for permanent diminution in value, if any.

2. Turnover

All turnover arose from the company's principle activity and all arose in the UK.

3. Information regarding Directors and Employees

There were no costs associated with the directors or staff in this period.

4. Fixed Asset Investment

	2008	2007	2006	2005	2004
	£	£	£	£	£
Freehold Property Investment	10,507	10,507	10,507	10,507	10,507

5. Called Up Share Capital

Authorised 5 ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
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Called up, allotted and fully paid 5 ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
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