

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2010  
FOR  
K2 SOFTWARE LIMITED

3045739

THURSDAY



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COMPANIES HOUSE

**K2 SOFTWARE LIMITED**

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**FOR THE YEAR ENDED 5TH APRIL 2010**

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**K2 SOFTWARE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5TH APRIL 2010**

**DIRECTOR:** K Phillips

**SECRETARY:** Mrs K Phillips

**REGISTERED OFFICE:** Wheatleys  
High Road  
ASHTON KEYNES  
Wiltshire  
SN6 6NX

**REGISTERED NUMBER:** 03049739 (England and Wales)

**ACCOUNTANTS:** Ekins & Co (Swindon)  
Accountants and Tax Consultants  
1 Cricklade Court  
Cricklade Street  
Old Town  
SWINDON  
Wiltshire  
SN1 3EY

**K2 SOFTWARE LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 5TH APRIL 2010**

The director presents his report with the financial statements of the company for the year ended 5th April 2010

**PRINCIPAL ACTIVITY**

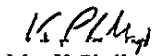
The principal activity of the company in the year under review was that of computer programming consultants

**DIRECTOR**

K Phillips held office during the whole of the period from 6th April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs K Phillips - Secretary

Date 21/12/10

**K2 SOFTWARE LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL 2010**

	Notes	5 4 10 £	5 4 09 £
<b>TURNOVER</b>		91,985	100,145
Administrative expenses		<u>56,247</u>	<u>58,900</u>
<b>OPERATING PROFIT</b>	2	35,738	41,245
Interest receivable and similar income		<u>11</u>	<u>2,362</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		35,749	43,607
Tax on profit on ordinary activities	3	<u>7,616</u>	<u>9,256</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>28,133</u></u>	<u><u>34,351</u></u>

The notes form part of these financial statements

**K2 SOFTWARE LIMITED****BALANCE SHEET**  
**5TH APRIL 2010**

	Notes	5 4 10 £	£	5 4 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		540		1,354
<b>CURRENT ASSETS</b>					
Debtors	6	36,679		4,691	
Cash at bank		150,152		128,268	
		<u>186,831</u>		<u>132,959</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>73,329</u>		<u>20,404</u>	
<b>NET CURRENT ASSETS</b>			<u>113,502</u>		<u>112,555</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>114,042</u>		<u>113,909</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>114,040</u>		<u>113,907</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>114,042</u>		<u>113,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

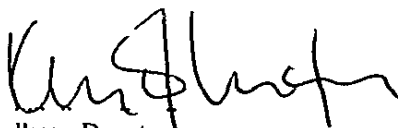
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

21/12/2010

and were signed by

  
K Phillips - Director

The notes form part of these financial statements

## **K2 SOFTWARE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 5TH APRIL 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	5 4 10	5 4 09
	£	£
Depreciation - owned assets	814	814
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	30,463	30,941
	<u>          </u>	<u>          </u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	5 4 10	5 4 09
	£	£
Current tax		
UK corporation tax	7,616	9,256
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	7,616	9,256
	<u>          </u>	<u>          </u>

#### **4 DIVIDENDS**

	5 4 10	5 4 09
	£	£
Ordinary shares of 1 each		
Final	28,000	26,000
	<u>          </u>	<u>          </u>

**K2 SOFTWARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2010****5 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 6th April 2009 and 5th April 2010	1,818	15,299	17,117
<b>DEPRECIATION</b>			
At 6th April 2009	1,812	13,951	15,763
Charge for year	-	814	814
At 5th April 2010	1,812	14,765	16,577
<b>NET BOOK VALUE</b>			
At 5th April 2010	6	534	540
At 5th April 2009	6	1,348	1,354

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5 4 10 £	5 4 09 £
Trade debtors	31,194	3,645
Other debtors	5,485	1,046
	36,679	4,691

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5 4 10 £	5 4 09 £
Taxation and social security	16,505	11,899
Other creditors	56,824	8,505
	73,329	20,404

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	5 4 10 £	5 4 09 £
2	Ordinary	1	2	2



• **K2 SOFTWARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2010**

9      **RESERVES**

	Profit and loss account £
At 6th April 2009	113,907
Profit for the year	28,133
Dividends	(28,000)
	<hr/>
At 5th April 2010	114,040
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