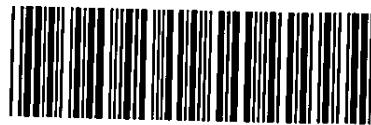


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2008
FOR
K2 SOFTWARE LIMITED

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K2 SOFTWARE LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2008

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K2 SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2008

DIRECTOR: K Phillips

SECRETARY: Mrs K Phillips

REGISTERED OFFICE: Wheatleys
High Road
ASHTON KEYNES
Wiltshire
SN6 6NX

REGISTERED NUMBER: 03049739 (England and Wales)

ACCOUNTANTS: Ekins & Co (Swindon)
Accountants and Tax Consultants
31 Victoria Road
SWINDON
Wiltshire
SN1 3AW

K2 SOFTWARE LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 5TH APRIL 2008

The director presents his report with the financial statements of the company for the year ended 5th April 2008.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of computer programming consultants.

DIRECTOR

K Phillips held office during the whole of the period from 6th April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs K Phillips - Secretary

Date: 10/01/08.....

K2 SOFTWARE LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 5TH APRIL 2008

	Notes	5.4.08 £	5.4.07 £
TURNOVER		109,665	111,974
Administrative expenses		<u>80,789</u>	<u>68,436</u>
OPERATING PROFIT	2	28,876	43,538
Interest receivable and similar income		<u>3,311</u>	<u>1,707</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,187	45,245
Tax on profit on ordinary activities	3	<u>6,218</u>	<u>8,581</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>25,969</u>	<u>36,664</u>

The notes form part of these financial statements

K2 SOFTWARE LIMITED**BALANCE SHEET****5TH APRIL 2008**

	Notes	5.4.08 £	£	5.4.07 £	£
FIXED ASSETS					
Tangible assets	5		2,168		14
CURRENT ASSETS					
Stocks		-		4,500	
Debtors	6	16,021		46,266	
Cash at bank		173,876		109,583	
		<u>189,897</u>		<u>160,349</u>	
CREDITORS					
Amounts falling due within one year	7	<u>86,508</u>		<u>68,775</u>	
NET CURRENT ASSETS			<u>103,389</u>		<u>91,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,557</u>		<u>91,588</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>105,555</u>		<u>91,586</u>
SHAREHOLDERS' FUNDS			<u>105,557</u>		<u>91,588</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2008.

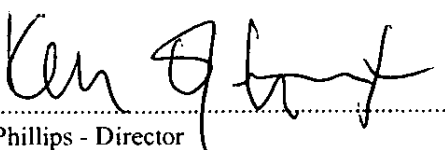
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on January 2009 and were signed by:


K Phillips - Director

The notes form part of these financial statements

K2 SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 5TH APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	5.4.08	5.4.07
	£	£
Depreciation - owned assets	292	33
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	36,383	36,539
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	5.4.08	5.4.07
	£	£
Current tax:		
UK corporation tax	6,218	8,581
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,218	8,581
	<u> </u>	<u> </u>

4. DIVIDENDS

	5.4.08	5.4.07
	£	£
Ordinary shares of 1 each		
Final	12,000	-
	<u> </u>	<u> </u>

K2 SOFTWARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 5TH APRIL 2008**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6th April 2007	1,818	12,852	14,670
Additions	-	2,446	2,446
	<hr/>	<hr/>	<hr/>
At 5th April 2008	1,818	15,298	17,116
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6th April 2007	1,812	12,844	14,656
Charge for year	-	292	292
	<hr/>	<hr/>	<hr/>
At 5th April 2008	1,812	13,136	14,948
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5th April 2008	6	2,162	2,168
	<hr/>	<hr/>	<hr/>
At 5th April 2007	6	8	14
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.08	5.4.07
	£	£
Trade debtors	16,021	46,266
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.08	5.4.07
	£	£
Taxation and social security	10,645	27,503
Other creditors	75,863	41,272
	<hr/>	<hr/>
	86,508	68,775
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	5.4.08	5.4.07
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.08	5.4.07
			£	£
2	Ordinary	1	2	2
			<hr/>	<hr/>

K2 SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2008

9. RESERVES

	Profit and loss account £
At 6th April 2007	91,586
Profit for the year	25,969
Dividends	(12,000)
	<hr/>
At 5th April 2008	105,555
	<hr/>