

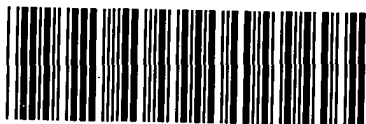
Registration number 03049117

**Logserv Limited**

**Abbreviated accounts**

**for the year ended 30 April 2014**

FRIDAY



\*A3FBS68I\*

A30

29/08/2014

#203

COMPANIES HOUSE

**Logserv Limited**

**Abbreviated balance sheet  
as at 30 April 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		235,680		236,260
<b>Current assets</b>					
Debtors		1,796		2,667	
Cash at bank and in hand		1,803		3,048	
		<u>3,599</u>		<u>5,715</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,256)</u>		<u>(80,226)</u>	
<b>Net current liabilities</b>			<u>(74,657)</u>		<u>(74,511)</u>
<b>Total assets less current liabilities</b>			161,023		161,749
<b>Provisions for liabilities</b>			<u>(348)</u>		<u>(464)</u>
<b>Net assets</b>			<u>160,675</u>		<u>161,285</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			160,575		161,185
<b>Shareholders' funds</b>			<u>160,675</u>		<u>161,285</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Logserv Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

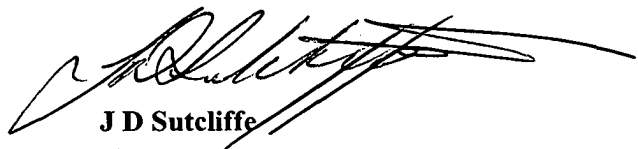
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 6 August 2014, and are signed on his behalf by:



**J D Sutcliffe**  
**Director**

**Registration number 03049117**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Logserv Limited**

## **Notes to the abbreviated financial statements for the year ended 30 April 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales related taxes.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing Balance

#### **1.4. Leasehold property**

Depreciation is not provided in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view.

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Logserv Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2013	241,266
At 30 April 2014	<u>241,266</u>
<b>Depreciation</b>	
At 1 May 2013	5,006
Charge for year	<u>580</u>
At 30 April 2014	<u>5,586</u>
<b>Net book values</b>	
At 30 April 2014	<u>235,680</u>
At 30 April 2013	<u>236,260</u>
 <b>3. Share capital</b>	 <b>2014      2013</b>
	<b>£            £</b>
<b>Authorised</b>	
1,000 Ordinary shares of 1 each	<u>1,000      1,000</u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of 1 each	<u>100      100</u>
 <b>Equity Shares</b>	
100 Ordinary shares of 1 each	<u>100      100</u>