

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Premier Computer Support Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Premier Computer Support Limited

Company Information
for the Year Ended 30 April 2022

DIRECTOR: G Stokes

REGISTERED OFFICE: 10 - 16 Tiller Road
Docklands
London
E14 8PX

REGISTERED NUMBER: 03048884

ACCOUNTANTS: Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Statement of Financial Position
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		2,700		5,400
Tangible assets	5		<u>14,678</u>		<u>18,362</u>
			17,378		23,762
CURRENT ASSETS					
Stocks		4,202		3,129	
Debtors	6	115,186		59,077	
Cash at bank and in hand		<u>56,013</u>		<u>128,481</u>	
		175,401		190,687	
CREDITORS					
Amounts falling due within one year	7	<u>83,486</u>		<u>87,842</u>	
NET CURRENT ASSETS			<u>91,915</u>		<u>102,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,293		126,607
CREDITORS					
Amounts falling due after more than one year	8		<u>46,555</u>		<u>73,021</u>
NET ASSETS			<u>62,738</u>		<u>53,586</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Share premium			30,000		30,000
Retained earnings			<u>32,637</u>		<u>23,485</u>
SHAREHOLDERS' FUNDS			<u>62,738</u>		<u>53,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

G Stokes - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Premier Computer Support Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	<u>54,000</u>
AMORTISATION	
At 1 May 2021	48,600
Amortisation for year	<u>2,700</u>
At 30 April 2022	<u>51,300</u>
NET BOOK VALUE	
At 30 April 2022	<u>2,700</u>
At 30 April 2021	<u>5,400</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2021				
and 30 April 2022	<u>83,381</u>	<u>8,520</u>	<u>66,700</u>	<u>158,601</u>
DEPRECIATION				
At 1 May 2021	65,467	8,296	66,476	140,239
Charge for year	<u>3,583</u>	<u>56</u>	<u>45</u>	<u>3,684</u>
At 30 April 2022	<u>69,050</u>	<u>8,352</u>	<u>66,521</u>	<u>143,923</u>
NET BOOK VALUE				
At 30 April 2022	<u>14,331</u>	<u>168</u>	<u>179</u>	<u>14,678</u>
At 30 April 2021	<u>17,914</u>	<u>224</u>	<u>224</u>	<u>18,362</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	85,421	59,077
Other debtors	<u>29,765</u>	<u>-</u>
	<u>115,186</u>	<u>59,077</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade creditors	49,509	30,443
Taxation and social security	13,229	35,409
Other creditors	20,748	21,990
	<u>83,486</u>	<u>87,842</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans	39,784	50,000
Other creditors	6,771	23,021
	<u>46,555</u>	<u>73,021</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.