

**CIRCUIT GRAPHICS LIMITED**

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st December 2005**



# **CIRCUIT GRAPHICS LIMITED**

## **Contents of the Abbreviated Accounts For The Year Ended 31st December 2005**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

# CIRCUIT GRAPHICS LIMITED

## Company Information For The Year Ended 31st December 2005

---

**DIRECTORS:**

G P Jordan  
E P Morsley

**SECRETARY:**

E P Morsley

**REGISTERED OFFICE:**

Unit 5  
Rosshill Industrial Estate  
Sutton Road  
Southend on Sea  
Essex  
SS2 5PZ

**REGISTERED NUMBER:**

3048608 (England and Wales)

# CIRCUIT GRAPHICS LIMITED

## Abbreviated Balance Sheet 31st December 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,703	5,596
<b>CURRENT ASSETS</b>			
Stocks		494	475
Debtors		28,205	39,022
Cash at bank and in hand		22,805	10,650
		<u>51,504</u>	<u>50,147</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>15,815</u>	<u>25,629</u>
<b>NET CURRENT ASSETS</b>		<u>35,689</u>	<u>24,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,392</u>	<u>30,114</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,000	3,000
Profit and loss account		<u>35,392</u>	<u>27,114</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>38,392</u>	<u>30,114</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

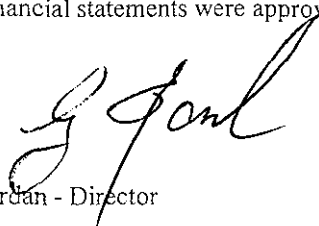
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18th October 2006 and were signed on its behalf by:

  
G P Jordan - Director

*The notes form part of these abbreviated accounts*

# CIRCUIT GRAPHICS LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31st December 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% straight line & reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2005	
and 31st December 2005	40,988
<b>DEPRECIATION</b>	
At 1st January 2005	35,392
Charge for year	2,893
	<hr/>
At 31st December 2005	38,285
<b>NET BOOK VALUE</b>	
At 31st December 2005	2,703
	<hr/>
At 31st December 2004	5,596
	<hr/>

# CIRCUIT GRAPHICS LIMITED

## Notes to the Abbreviated Accounts - continued For The Year Ended 31st December 2005

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>