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CIRCUIT GRAPHICS LIMITED

Unaudited Abbreviated Accounts

For The Year Ended 31st December 2004



CIRCUIT GRAPHICS LIMITED

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CIRCUIT GRAPHICS LIMITED

Company Information **For The Year Ended 31st December 2004**

DIRECTORS:

G P Jordan
E P Morsley

SECRETARY:

E P Morsley

REGISTERED OFFICE:

Unit 5
Rosshill Industrial Estate
Sutton Road
Southend on Sea
Essex
SS2 5PZ

REGISTERED NUMBER:

3048608 (England and Wales)

CIRCUIT GRAPHICS LIMITED

Abbreviated Balance Sheet 31st December 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	5,596	11,985
CURRENT ASSETS			
Stocks		475	433
Debtors		39,022	19,585
Cash at bank and in hand		10,650	11,009
		<u>50,147</u>	<u>31,027</u>
CREDITORS			
Amounts falling due within one year	3	<u>25,629</u>	<u>15,119</u>
NET CURRENT ASSETS		<u>24,518</u>	<u>15,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>30,114</u></u>	<u><u>27,893</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Profit and loss account		<u>27,114</u>	<u>24,893</u>
SHAREHOLDERS' FUNDS		<u><u>30,114</u></u>	<u><u>27,893</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X  X

G P Jordan - Director

Approved by the Board on 1st March 2005

The notes form part of these abbreviated accounts

CIRCUIT GRAPHICS LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% straight line & reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2004	
and 31st December 2004	40,988
DEPRECIATION	
At 1st January 2004	29,003
Charge for year	6,389
At 31st December 2004	35,392
NET BOOK VALUE	
At 31st December 2004	5,596
At 31st December 2003	11,985

CIRCUIT GRAPHICS LIMITED

Notes to the Abbreviated Accounts - continued For The Year Ended 31st December 2004

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Finance leases	-	4,788

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
3,000	Ordinary	£1	3,000	3,000