

COMPOST TECHNOLOGY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
REGISTRATION NUMBER 03047738

SATURDAY



A47JK1MR

A31

16/05/2015

#25

COMPANIES HOUSE

COMPOST TECHNOLOGY LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to the Financial Statements	2 - 3

COMPOST TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		17,579		5,948
Current Assets					
Stocks		22,450		18,911	
Debtors		-		1,442	
Cash at bank and in hand		3,763		7,133	
		<u>26,213</u>		<u>27,486</u>	
Creditors: Amounts Falling Due Within One Year		<u>(20,311)</u>		<u>(16,592)</u>	
Net Current Assets			<u>5,902</u>		<u>10,894</u>
Total Assets Less Current Liabilities			<u>23,481</u>		<u>16,842</u>
Capital And Reserves					
Called up share capital	3		100		100
Profit and loss account			23,381		16,742
Shareholders' Funds			<u>23,481</u>		<u>16,842</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :-

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 29 April 2015

SIGNED ON BEHALF OF THE BOARD



D M A Owen - Director

Registration Number 03047738

The notes on pages 2 to 3 form an integral part of these financial statements.

COMPOST TECHNOLOGY LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2014

1. Accounting policies

The principal policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements. The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.1. Accounting convention

The accounts have been prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance basis
Fixtures, fittings and equipment	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation in full using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. At present the liability is not considered material to the accounts.

COMPOST TECHNOLOGY LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2014

2.	Fixed assets	Tangible fixed assets £	Total £
	Cost		
	At 31 December 2013	39,785	59,217
	Additions	19,698	19,698
	Disposals	(18,793)	(18,793)
	At 31 December 2014	<u>40,690</u>	<u>60,122</u>
	Depreciation		
	At 31 December 2013	33,837	53,269
	On disposals	(16,586)	(16,586)
	Charge for year	5,860	5,860
	At 31 December 2014	<u>23,111</u>	<u>42,543</u>
	Net book values		
	At 31 December 2014	<u>17,579</u>	<u>17,579</u>
	At 31 December 2013	<u>5,948</u>	<u>5,948</u>
3.	Share capital	2014 £	2013 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate Control

Mr D M A Owen and Mrs M L Owen the directors are in control of the company.