

**COMPOST TECHNOLOGY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**REGISTRATION NUMBER 3047738**

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# **COMPOST TECHNOLOGY LIMITED**

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**COMPOST TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		10,496		13,995
<b>Current Assets</b>					
Stocks		29,015		23,697	
Debtors		-		34	
Cash at bank and in hand		19,316		25,811	
		<u>48,331</u>		<u>49,542</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(16,871)</u>		<u>(22,167)</u>	
<b>Net Current Assets</b>			<u>31,460</u>		<u>27,375</u>
<b>Total Assets Less Current Liabilities</b>			<u>41,956</u>		<u>41,370</u>
<b>Capital And Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>41,856</u>		<u>41,270</u>
<b>Shareholders' Funds</b>			<u>41,956</u>		<u>41,370</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities -

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 March 2012

**SIGNED ON BEHALF OF THE BOARD**



.....  
**D M A Owen - Director**

**Registration Number 03047738**

**The notes on pages 2 to 3 form an integral part of these financial statements.**

# **COMPOST TECHNOLOGY LIMITED**

## **Notes to the Abbreviated Financial Statements for the year ended 31 December 2011**

### **1. Accounting policies**

The principal policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements. The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.1. Accounting convention**

The accounts have been prepared under the historical cost convention.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance basis
Fixtures, fittings and equipment	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Deferred taxation**

Provision is made for deferred taxation in full using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. At present the liability is not considered material to the accounts.

# COMPOST TECHNOLOGY LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £	Total £
<b>Cost</b>		
At 31 December 2010		
At 31 December 2011	39,486	58,918
<b>Depreciation</b>		
At 31 December 2010	25,491	44,923
Charge for year	3,499	3,499
At 31 December 2011	28,990	48,422
<b>Net book values</b>		
At 31 December 2011	10,496	10,496
At 31 December 2010	13,995	13,995
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4. Ultimate Control

Mr D M A Owen and Mrs M L Owen the directors are in control of the company