

Carrs Court Limited

Annual Report and Financial Statements
for the Year Ended 31 March 2021

Pennington Williams
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Carrs Court Limited

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Carrs Court Limited

Company Information

Directors	Mr D M Asher Mrs G Benson K R Ray Mrs S Strang
Company secretary	Retirement Security Limited

Registered office	18 Wood Street Stratford Upon Avon Warwickshire CV37 6JF
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Auditors	Pennington Williams Stanhope House Mark Rake Bromborough Wirral Merseyside CH62 2DN
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Carrs Court Limited
(Registration number: 03047546)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Other financial assets	<u>4</u>	22,258	22,559
Current assets			
Stocks	<u>5</u>	2,684	2,167
Debtors	<u>6</u>	45,848	46,541
Cash at bank and in hand		<u>117,272</u>	<u>116,634</u>
		165,804	165,342
Creditors: Amounts falling due within one year	<u>7</u>	<u>(188,015)</u>	<u>(187,854)</u>
Net current liabilities		<u>(22,211)</u>	<u>(22,512)</u>
Net assets		<u>47</u>	<u>47</u>
Capital and reserves			
Called up share capital	<u>8</u>	<u>47</u>	<u>47</u>
Total equity		<u>47</u>	<u>47</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income & Expenditure has been taken.

Approved and authorised by the Board on 12 August 2021 and signed on its behalf by:

.....
Mr D M Asher
Director

.....
Mrs G Benson
Director

Carrs Court Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

18 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JF

The principal place of business is:

Church Street
Wilmslow
Cheshire
SK9 1AW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 29 September 2021 was David Hunter FCA, who signed for and on behalf of Pennington Williams.

Revenue recognition

Turnover comprises amounts receivable in respect of service provided. Income is recognised in the period when the service is provided.

Government grants

Government grants in relation to expenditure are credited to the profit and loss account when the expenditure is charged to the profit and loss.

Tax

The tax expense for the period comprises current tax. Tax is recognised in the Income & Expenditure account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Carrs Court Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Listed investments in shares are included at market value. Unlisted investments in shares are included at cost less impairment. Dividends received are included in the Income & Expenditure Account as received.

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

Leases

Rentals payable under operating leases are charged to the Income & Expenditure Account on a straight line basis over the term of the lease.

Employee benefits

Short-term employee benefits, including holiday pay, are recognised as an expense in the Income & Expenditure Account in the period in which they are incurred.

The company operates a defined benefits contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Financial instruments

Classification

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Recognition and measurement

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income & Expenditure Account.

Fund for future maintenance

The company has an obligation to the owners to set aside such sums of money as the Company shall reasonably require to meet such future costs as it shall reasonably expect to incur in replacing, maintaining and renewing those items which it has covenanted to replace, maintain or renew as required by the lease agreement in place with the owners. The result of income over expenditure in the period is transferred to the fund for future maintenance for these future costs to be expended from.

3 Staff numbers

The average number of persons employed by the company during the year, was 20 (2020 - 20).

Carrs Court Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2020	22,559	22,559
Revaluations	(301)	(301)
At 31 March 2021	22,258	22,258
Impairment		
Carrying amount		
At 31 March 2021	22,258	22,258

5 Stocks

	2021 £	2020 £
Other inventories	2,684	2,167

6 Debtors

	2021 £	2020 £
Trade debtors	39,219	37,990
Prepayments	3,542	3,779
Other debtors	3,087	4,772
	45,848	46,541

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Notes to the Financial Statements for the Year Ended 31 March 2021

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	(224)	23,165
Taxation and social security	-	2,291
Accruals and deferred income	19,240	13,522
Other creditors	6,125	4,318
Fund for Future Maintenance	162,874	144,558
	<u>188,015</u>	<u>187,854</u>

Fund for Future Maintenance

	2021 £	2020 £
Opening balance	144,558	116,768
Surplus	69,672	74,298
Expenditure	(54,708)	(59,283)
Income	3,352	12,775
	<u>162,874</u>	<u>144,558</u>

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	47	47	47	47
	<u>47</u>	<u>47</u>	<u>47</u>	<u>47</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2020 - £35,957).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.