

# Carrs Court Limited

Annual Report and Financial Statements  
for the Year Ended 31 March 2022

Pennington Williams  
Stanhope House  
Mark Rake  
Bromborough  
Wirral  
Merseyside  
CH62 2DN

# Carrs Court Limited

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## **Carrs Court Limited**

### **Company Information**

**Directors** Mrs C W Armstrong  
Mr D M Asher  
Mr C Brown  
Mrs O Connor  
Mrs R M Pretty

**Company secretary** Retirement Security Limited

**Registered office** 18 Wood Street  
Stratford Upon Avon  
Warwickshire  
CV37 6JF

**Auditors** Pennington Williams  
Stanhope House  
Mark Rake  
Bromborough  
Wirral  
Merseyside  
CH62 2DN

# **Carrs Court Limited**

## **Independent Auditor's Report to the Members of Carrs Court Limited**

### **Opinion**

We have audited the financial statements of Carrs Court Limited (the 'company') for the year ended 31 March 2022, which comprise the Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Carrs Court Limited**

### **Independent Auditor's Report to the Members of Carrs Court Limited**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of directors' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime
- and take advantage of the small companies' exemptions in preparing the and from the requirement to prepare a Strategic Report.

#### **Responsibilities of directors**

As explained more fully in the [set out on page ], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **Carrs Court Limited**

### **Independent Auditor's Report to the Members of Carrs Court Limited**

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Lisa Taylor FCCA (Senior Statutory Auditor)

For and on behalf of Pennington Williams, Statutory Auditor

Stanhope House

Mark Rake

Bromborough

Wirral

Merseyside

CH62 2DN

9 September 2022

**Carrs Court Limited**  
**(Registration number: 03047546)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Other financial assets	<u>4</u>	29,766	22,259
<b>Current assets</b>			
Stocks	<u>5</u>	1,973	2,684
Debtors	<u>6</u>	37,341	45,847
Cash at bank and in hand		204,708	117,272
		244,022	165,803
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(273,741)	(188,015)
<b>Net current liabilities</b>		(29,719)	(22,212)
<b>Net assets</b>		<u>47</u>	<u>47</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	47	47
Shareholders' funds		<u>47</u>	<u>47</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 24 August 2022 and signed on its behalf by:

.....  
 Mrs C W Armstrong  
 Director

.....  
 Mr D M Asher  
 Director

# **Carrs Court Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

18 Wood Street  
Stratford Upon Avon  
Warwickshire  
CV37 6JF

The principal place of business is:

Church Street  
Wilmslow  
Cheshire  
SK9 1AW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

#### **Revenue recognition**

Turnover comprises amounts receivable in respect of service provided. Income is recognised in the period when the service is provided.

#### **Government grants**

Government grants in relation to expenditure are credited to the profit and loss account when the expenditure is charged to the profit and loss.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in the Income & Expenditure account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.



## **Carrs Court Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Investments**

Listed investments in shares are included at market value. Unlisted investments in shares are included at cost less impairment. Dividends received are included in the Income & Expenditure Account as received.

#### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

#### **Leases**

Rentals payable under operating leases are charged to the Income & Expenditure Account on a straight line basis over the term of the lease.

#### **Employee benefits**

Short-term employee benefits, including holiday pay, are recognised as an expense in the Income & Expenditure Account in the period in which they are incurred.

The company operates a defined benefits contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

#### **Financial instruments**

##### ***Classification***

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

##### ***Recognition and measurement***

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income & Expenditure Account.

#### **Fund for future maintenance**

The company has an obligation to the owners to set aside such sums of money as the Company shall reasonably require to meet such future costs as it shall reasonably expect to incur in replacing, maintaining and renewing those items which it has covenanted to replace, maintain or renew as required by the lease agreement in place with the owners. The result of income over expenditure in the period is transferred to the fund for future maintenance for these future costs to be expended from.

#### **3 Staff numbers**

The average number of persons employed by the company during the year, was 18 (2021 - 20).

# Carrs Court Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2021	22,259	22,259
Revaluations	7,507	7,507
At 31 March 2022	29,766	29,766
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2022	29,766	29,766

### 5 Stocks

	2022 £	2021 £
Other inventories	1,973	2,684

### 6 Debtors

	2022 £	2021 £
Trade debtors	30,025	39,219
Prepayments	4,145	3,541
Other debtors	3,171	3,087
	37,341	45,847

# Carrs Court Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	3,568	(224)
Taxation and social security	576	-
Accruals and deferred income	13,599	19,240
Other creditors	10,158	6,125
Fund for Future Maintenance	245,840	162,874
	<u>273,741</u>	<u>188,015</u>

Fund for Future Maintenance

	2022 £	2021 £
Opening balance	162,874	144,558
Surplus	92,138	69,672
Expenditure	(12,024)	(54,708)
Income	2,852	3,352
	<u>245,840</u>	<u>162,874</u>

### 8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	47	47	47	47
	<u>47</u>	<u>47</u>	<u>47</u>	<u>47</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.