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COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

[1 2]

03047279

Name of company

* PLASMA & THERMAL COATINGS LTD

* insert full name
of company

Date of creation of the charge

2nd April 1997

Description of the instrument (if any) creating or evidencing the charge (note 2)

FIXED AND FLOATING CHARGE (ALL ASSETS)

Amount secured by the mortgage or charge

All monetary and other liabilities and obligations now or at any time hereafter owed or incurred by the Company to or in favour of the Security Holder whether present or future, actual or contingent, liquidated or unliquidated whether arising in or by contract, tort, restitution, assignment or breach of statutory duty, and whether arising under an agreement for the purchase of debts between the Company and the Security Holder or otherwise.

Names and addresses of the mortgagees or persons entitled to the charge

GRIFFIN CREDIT SERVICES LIMITED

21 FARNCOMBE ROAD, WORTHING, WEST SUSSEX

Postcode

BN11 2BW

Presentor's name address and
reference (if any):

WILDE AND PARTNERS
DX 428 LONDON/CHANCERY

SCW/GCS/PLA

For official Use
Mortgage Section

Post room



A19 *AYL0UUL2* 673
COMPANIES HOUSE 05/04/97

Time critical reference

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

- (1) By way of Fixed Charge:
- (i) all debts purchased or purported to be purchased by the Security Holder pursuant to an agreement for the purchase of debts between the Security Holder and the Company (including the associated rights relating thereto) which fail to vest effectively or absolutely in the Security Holder for any reason; and
 - (ii) all amounts now or at any time hereafter owing or becoming due to the Company on any account whatsoever including the associated rights relating thereto (other than debts the subject of (i) above) but subject to paragraph (2)(iii) below;
 - (iii) all goodwill and uncalled capital for the time being of the Company; and

Continued on Continuation Sheet

Particulars as to commission allowance or discount (note 3)

None

Signed

Date

3/4/97

On behalf of [company/mortgagee/chargee]†

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situated in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,
 for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF4 3UZ

Please do not
write in this
binding margin

Particulars of a mortgage or charge (continued)

Continuation sheet No _____
to Form No 395 and 410 (Scot)

*Please complete
legibly, preferably
in black type, or
bold block lettering*

Company number

03047279

Name of company

PLASMA & THERMAL COATINGS LTD

Limited *

* delete if
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

*Please complete
legibly, preferably
in black type, or
bold black lettering*

Please do not
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binding margin

Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

*Please complete
legibly, preferably
in black type, or
bold block lettering*

*Please complete
legibly, preferably
in black type, or
bold block lettering*

- (iv) all patents, patent applications, inventions, trade marks, trade names, registered designs, copyrights, know how and other intellectual property rights and all licences and ancillary rights and benefits including all royalties fees and other income deriving from the same both present and future of the Company;

(2) By way of Floating Charge:-

- (i) the remainder of the undertaking and all the property rights and assets of the Company, whatsoever and wheresoever, both present and future including the Company's stock in trade and its uncalled capital; and
- (ii) the assets the subject of (1)(i)-(iv) above to the extent that the charges on them or any part of them shall for any reason be ineffective as a fixed charge; and
- (iii) any monies received in respect of (1)(ii) as shall from time to time stand released from the fixed charge created thereon.

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CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03047279

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A FIXED AND FLOATING CHARGE DATED THE 2nd APRIL 1997 AND CREATED BY PLASMA & THERMAL COATINGS LTD. FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO GRIFFIN CREDIT SERVICES LIMITED UNDER THE TERMS OF THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 5th APRIL 1997.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 10th APRIL 1997.

A handwritten signature in cursive script, appearing to read 'P. Davies'.

PHIL DAVIES
for the Registrar of Companies



COMPANIES HOUSE

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