

HILLTOP DEVELOPMENTS LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2016

Michael A. Colley F.C.A.

The Eyrie

Jasion Road

Freshwater East

Pembroke

Pembroke

SA71 5LE

HILLTOP DEVELOPMENTS LIMITED
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HILLTOP DEVELOPMENTS LIMITED

Company Information

Directors	Mr P W G Davies
	Mrs S I Davies
Company secretary	Mrs S I Davies
Registered office	Leicester House
	6 Hamilton Terrace
	Pembroke
	PEMBROKESHIRE
Accountants	SA71 4DE
	Michael A. Colley F.C.A.
	The Eyrie
	Jasion Road
	Freshwater East
	Pembroke
	SA71 5LE

HILLTOP DEVELOPMENTS LIMITED
Directors' Report for the Year Ended 30 April 2016

The directors present their report and the unaudited financial statements for the year ended 30 April 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr P W G Davies

Mrs S I Davies

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 22 September 2016 and signed on its behalf by:

.....

Mr P W G Davies

Director

.....

Mrs S I Davies

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
HILLTOP DEVELOPMENTS LIMITED
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HILLTOP DEVELOPMENTS LIMITED for the year ended 30 April 2016 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of HILLTOP DEVELOPMENTS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of HILLTOP DEVELOPMENTS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HILLTOP DEVELOPMENTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HILLTOP DEVELOPMENTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of HILLTOP DEVELOPMENTS LIMITED. You consider that HILLTOP DEVELOPMENTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HILLTOP DEVELOPMENTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Michael A. Colley F.C.A.

The Eyrie

Jasion Road

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Pembroke

Pembroke

SA71 5LE

23 September 2016

HILLTOP DEVELOPMENTS LIMITED
Profit and Loss Account for the Year Ended 30 April 2016

	Note	2016 £	2015 £
Turnover		88,510	-
Cost of sales		<u>(65,503)</u>	<u>37,638</u>
Gross profit		23,007	37,638
Administrative expenses		<u>(35,773)</u>	<u>(36,651)</u>
Operating (loss)/profit		(12,766)	987
Other interest receivable and similar income		<u>9</u>	<u>31</u>
(Loss)/profit on ordinary activities before taxation		(12,757)	1,018
Tax on (loss)/profit on ordinary activities	<u>2</u>	<u>-</u>	<u>(204)</u>
(Loss)/profit for the financial year	<u>6</u>	<u><u>(12,757)</u></u>	<u><u>814</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

HILLTOP DEVELOPMENTS LIMITED

(Registration number: 03047263)

Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Current assets			
Stocks		513,000	538,000
Debtors	<u>3</u>	4,168	2,007
Cash at bank and in hand		<u>76,410</u>	<u>32,748</u>
		593,578	572,755
Creditors: Amounts falling due within one year	<u>4</u>	<u>(417,571)</u>	<u>(383,991)</u>
Net assets		<u>176,007</u>	<u>188,764</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account	<u>6</u>	<u>176,005</u>	<u>188,762</u>
Shareholders' funds		<u>176,007</u>	<u>188,764</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 22 September 2016 and signed on its behalf by:

.....
Mr P W G Davies
Director

.....
Mrs S I Davies
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

HILLTOP DEVELOPMENTS LIMITED
Notes to the Financial Statements for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on (loss)/profit on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	-	204

3 Debtors

	2016 £	2015 £
Other debtors	4,168	2,007

HILLTOP DEVELOPMENTS LIMITED
Notes to the Financial Statements for the Year Ended 30 April 2016
..... *continued*

4 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	367,571	333,788
Corporation tax	-	203
Other creditors	<u>50,000</u>	<u>50,000</u>
	<u><u>417,571</u></u>	<u><u>383,991</u></u>

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6 Reserves

	Profit and loss account £	Total £
At 1 May 2015	188,762	188,762
Loss for the year	<u>(12,757)</u>	<u>(12,757)</u>
At 30 April 2016	<u><u>176,005</u></u>	<u><u>176,005</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.