

Registered number

03046815

Abundant Limited

Abbreviated Accounts

31 July 2013

Abundant Limited**Registered number:** 03046815**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	18,905	20,192
Current assets			
Debtors		83,205	117,770
Cash at bank and in hand		100	-
		<u>83,305</u>	<u>117,770</u>
Creditors: amounts falling due within one year		<u>(157,878)</u>	<u>(94,514)</u>
Net current (liabilities)/assets		(74,573)	23,256
Total assets less current liabilities		<u>(55,668)</u>	<u>43,448</u>
Creditors: amounts falling due after more than one year		(38,945)	(40,462)
Net (liabilities)/assets		<u>(94,613)</u>	<u>2,986</u>
Capital and reserves			
Called up share capital	4	100	2
Profit and loss account		(94,713)	2,984
Shareholders' funds		<u>(94,613)</u>	<u>2,986</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Gerard Shane Wall

Director

Approved by the board on 24 September 2013

Abundant Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2012	26,964
Additions	5,752
At 31 July 2013	<u>32,716</u>

Depreciation

At 1 August 2012	6,772
Charge for the year	7,039
At 31 July 2013	<u>13,811</u>

Net book value

At 31 July 2013

18,905

At 31 July 2012

20,192

3 Loans**2013****2012****£****£**

Creditors include:

Secured bank loans

31,140

34,091

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

80

80

2

B Ordinary shares

£1 each

20

20

-

100

2

**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares

£1 each

78

78

B Ordinary shares

£1 each

20

20

98

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