

REGISTERED NUMBER: 03046229 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ABS LABORATORIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABS LABORATORIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr C Feyerabend

SECRETARY: Dr M V Doig

REGISTERED OFFICE: 14 Stratford Road
Sandy
Bedfordshire
SG19 2AB

REGISTERED NUMBER: 03046229 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

ABS LABORATORIES LIMITED (REGISTERED NUMBER: 03046229)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		117,503		117,503
CURRENT ASSETS					
Stocks		-		8,500	
Debtors		161,948		161,948	
Investments		333,590		333,590	
Cash at bank		305,909		305,909	
		<u>801,447</u>		<u>809,947</u>	
CREDITORS					
Amounts falling due within one year		<u>64,404</u>		<u>64,404</u>	
NET CURRENT ASSETS			<u>737,043</u>		<u>745,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>854,546</u>		<u>863,046</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>223,651</u>		<u>223,651</u>
NET ASSETS			<u>630,895</u>		<u>639,395</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>630,795</u>		<u>639,295</u>
SHAREHOLDERS' FUNDS			<u>630,895</u>		<u>639,395</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

Mr C Feyerabend - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>1,337,440</u>
DEPRECIATION	
At 1 April 2014 and 31 March 2015	<u>1,219,937</u>
NET BOOK VALUE	
At 31 March 2015	<u>117,503</u>
At 31 March 2014	<u>117,503</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>80,498</u>	<u>80,498</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other debtors is an amount of £22,481 payable to the company by its director. Interest is being charged on this loan at market rates. The loan is repayable in full before 31 December 2014.

6. **PENSION COSTS**

The company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

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