

REGISTERED NUMBER: 03046229 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABS LABORATORIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABS LABORATORIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mr C Feyerabend

SECRETARY: Dr M V Doig

REGISTERED OFFICE: 14 Stratford Road
Sandy
Bedfordshire
SG19 2AB

REGISTERED NUMBER: 03046229 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

ABS LABORATORIES LIMITED (REGISTERED NUMBER: 03046229)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		68,045		87,904
CURRENT ASSETS					
Stocks		8,140		7,557	
Debtors		227,850		156,593	
Investments		333,590		333,590	
Cash at bank		339,895		268,900	
		<u>909,475</u>		<u>766,640</u>	
CREDITORS					
Amounts falling due within one year		<u>99,162</u>		<u>58,699</u>	
NET CURRENT ASSETS			<u>810,313</u>		<u>707,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			878,358		795,845
CREDITORS					
Amounts falling due after more than one year	3		<u>168,400</u>		<u>193,644</u>
NET ASSETS			<u>709,958</u>		<u>602,201</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>709,858</u>		<u>602,101</u>
SHAREHOLDERS' FUNDS			<u>709,958</u>		<u>602,201</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

Mr C Feyerabend - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,337,440
Additions	3,094
At 31 March 2016	<u>1,340,534</u>
DEPRECIATION	
At 1 April 2015	1,249,536
Charge for year	22,953
At 31 March 2016	<u>1,272,489</u>
NET BOOK VALUE	
At 31 March 2016	<u>68,045</u>
At 31 March 2015	<u>87,904</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>39,864</u>	<u>77,821</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **PENSION COSTS**

The company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

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