

REGISTERED NUMBER: 03045485 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

MATTHEWS & PARTNERS LTD

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FOR THE YEAR ENDED 31 MARCH 2017

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MATTHEWS & PARTNERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

M A Matthews
J M Matthews

SECRETARY:

M A Matthews

REGISTERED OFFICE:

Ballands Hall
The Old Street
Fetcham
Leatherhead
Surrey
KT22 9QJ

REGISTERED NUMBER:

03045485 (England and Wales)

ACCOUNTANTS:

IGD Accounting Services Limited
29a High Street
West Wickham
Kent
BR4 0LP

MATTHEWS & PARTNERS LTD (REGISTERED NUMBER: 03045485)**BALANCE SHEET**
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		2,923		2,489
CURRENT ASSETS					
Debtors	5	180,220		123,000	
Investments	6	-		30,988	
Cash at bank		<u>7,899</u>		<u>32,126</u>	
		188,119		186,114	
CREDITORS					
Amounts falling due within one year	7	<u>43,946</u>		<u>43,712</u>	
NET CURRENT ASSETS			<u>144,173</u>		<u>142,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,096</u>		<u>144,891</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>146,996</u>		<u>144,791</u>
SHAREHOLDERS' FUNDS			<u>147,096</u>		<u>144,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

M A Matthews - Director

J M Matthews - Director

Matthews & Partners Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover represents net invoiced sales of goods and services, excluding VAT.

Fixtures, fittings & equipment - 25% on cost

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 April 2016	5,825
Additions	<u>2,521</u>
At 31 March 2017	<u>8,346</u>
DEPRECIATION	
At 1 April 2016	3,336
Charge for year	<u>2,087</u>
At 31 March 2017	<u>5,423</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,923</u>
At 31 March 2016	<u>2,489</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	1,814	-
Other debtors	<u>178,406</u>	<u>123,000</u>
	<u>180,220</u>	<u>123,000</u>

6. CURRENT ASSET INVESTMENTS

Investments are primarily quoted securities and are valued at the lower of cost and market value as at 31 March 2017. Realised capital losses in the year total £195 (2016: realised gains of £2,556).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	1,237	2,217
Other creditors	<u>42,709</u>	<u>41,495</u>
	<u>43,946</u>	<u>43,712</u>

8. ULTIMATE CONTROLLING PARTY

The company's ultimate holding company is Martin Matthews Consultants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.