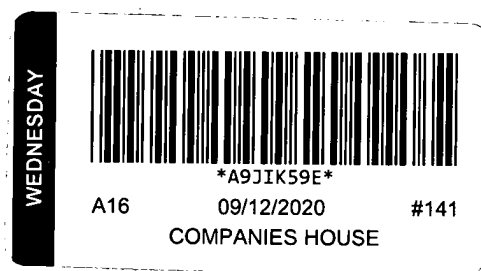




Registered Number 03044365

HIM CAPITAL LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2020



COMPANY INFORMATION

Directors

Bronislaw Edmund Masojada
Sally Victoria Campbell

Registered Office

1 Great St Helen's
London
EC3A 6HX

Registered Number

3044365

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2020.

Principal activity

The Company was dormant throughout the period. The Company was entitled to make itself exempt from the obligation to appoint auditors as otherwise required by Section 480 of the Companies Act 2006. The Company's members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

Directors

The names of the directors of the Company during the period of this report are listed on page 1 of these accounts.

The directors have no interests in the shares of the Company, nor in any shares of any other Group company other than in the ultimate holding company. The interests of the directors in the ultimate holding company, who are also directors of the ultimate holding company, are shown in the consolidated financial statements of Hiscox Ltd.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



S V Campbell
Director

1 Great St Helen's
London
EC3A 6HX

Date: ...7.../...12.../... 2020

BALANCE SHEET**At 31 March 2020**

	Note	2020 £000	2019 £000
Current assets			
Amounts due from parent company		<u>354</u>	<u>354</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		<u>54</u>	<u>54</u>

For the year ended 31 March 2020 the Company was entitled to an exemption from the obligation to appoint auditors under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on page 4 are an integral part of these financial statements.

The financial statements were approved by the Board of Directors on7/12/.....2020 and signed on its behalf by:



S V Campbell
Director

HIM Capital
Registered number 03044365

NOTES TO THE ACCOUNTS

1. General information

HIM Capital Limited (the Company) is a company registered in England and Wales under the Companies Act 2006. The address of the registered office is provided on the company information page and the nature of the company's operations and principal activities are included within the report of the Directors.

2. Significant accounting policies**2.1 Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the International Accounting Standards Board (IASB), as adopted by the European Union (EU) and in accordance with the provisions of the Companies Act 2006.

Since 2002, the standards adopted by the IASB have been referred to as 'International Financial Reporting Standards' (IFRSs). The standards from prior years continue to bear the title 'International Accounting Standards' (IASs). Insofar as a particular standard is not explicitly referred to, the two terms are used in these financial statements synonymously.

2.2 Basis of preparation

The financial statements are prepared in Sterling. They are compiled on a going concern basis and prepared on a historical cost basis. The balance sheet of the Company is presented in order of increasing liquidity.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Company's cash resources are managed on a Group basis. Working capital forecasts have been prepared for the Group up to 31 December 2022, which demonstrate that the Group has sufficient resources to continue in operational existence for the foreseeable future.

There are no standards or interpretations published but not yet effective that are considered to have a material impact on the financial statements.

2.3 Use of critical estimates

The preparation of Financial Statements typically requires the use of significant estimates, judgements and assumptions. The Directors do not consider there to be any significant estimates, judgements and assumption in the financial statements.

3 Share capital

	2020 £000	2019 £000
Authorised: 1million ordinary shares of £1 each	1,000	1,000
Issued and called up: 300,000 ordinary shares of £1 each	300	300

4 Ultimate holding company

The immediate holding company of HIM Capital Limited is Hiscox plc.

The ultimate holding company and controlling party which heads both the largest and smallest group of undertakings for which consolidated financial statements are prepared is Hiscox Ltd, a public company incorporated and domiciled in Bermuda, whose ordinary share capital is listed on the London Stock Exchange.

A copy of the consolidated financial statements of Hiscox Ltd may be obtained from the Company Secretary at Hiscox Ltd, Chesney House, 96 Pitts Bay Road, Pembroke HM 08, Bermuda.